

REGISTERED NUMBER: 2993766 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 December 2003  
for  
Semcon Engineering UK Limited



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COMPANIES HOUSE 28/01/05

**Semcon Engineering UK Limited**

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**for the Year Ended 31 December 2003**

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**Semcon Engineering UK Limited**  
**Company Information**  
**for the Year Ended 31 December 2003**

**DIRECTORS:**

H I Johansson  
B T Magnusson  
B A Nilsson  
A M Hill

**SECRETARY:**

C & H Consultancy Services Limited

**REGISTERED OFFICE:**

Tattershall House  
19 St Catherines Road  
Grantham  
Lincolnshire  
NG31 6TT

**REGISTERED NUMBER:**

2993766 (England and Wales)

**AUDITORS:**

Wright Vigar Limited  
Registered Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Report of the Independent Auditors to**  
**Semcon Engineering UK Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

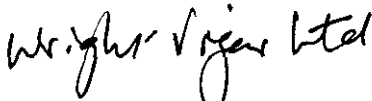
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Wright Vigar Limited  
Registered Auditors  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

25 January 2005

**Semcon Engineering UK Limited**

**Abbreviated Balance Sheet**  
**31 December 2003**

	Notes	2003 £	2002 £
<b>CURRENT ASSETS</b>			
Debtors	2	246,437	17,089
Cash at bank		230,723	874
		<u>477,160</u>	<u>17,963</u>
<b>CREDITORS</b>			
Amounts falling due within one year		181,251	550
		<u>295,909</u>	<u>17,413</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		295,909	17,413
<b>CREDITORS</b>			
Amounts falling due after more than one year		271,470	-
		<u>24,439</u>	<u>17,413</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	15,000	15,000
Profit and loss account		9,439	2,413
<b>SHAREHOLDERS' FUNDS</b>		<u>24,439</u>	<u>17,413</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A M Hill - Director

Approved by the Board on 25 January 2005

The notes form part of these abbreviated accounts

**Semcon Engineering UK Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2003**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2003	2002
	£	£
Amounts owed by group undertakings	-	17,089
	<u>          </u>	<u>          </u>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
100,000	Ordinary Shares	£1	100,000	100,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
15,000	Ordinary Shares	£1	15,000	15,000
			<u>          </u>	<u>          </u>

4. **ULTIMATE PARENT COMPANY**

The company's Ultimate Parent Company is Semcon Engineering AB, a public quoted company registered in Sweden.