

Registered number: 02993638

**VISICAN LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

WEDNESDAY



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COMPANIES HOUSE

**VISICAN LIMITED**  
**REGISTERED NUMBER: 02993638**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Stocks		522,949	467,973
Debtors: amounts falling due within one year	5	599,582	766,590
Cash at bank and in hand		723,692	750,191
		<u>1,846,223</u>	<u>1,984,754</u>
Creditors: amounts falling due within one year	6	(1,020,289)	(1,265,775)
<b>Net current assets</b>		<b>825,934</b>	<b>718,979</b>
<b>Total assets less current liabilities</b>		<b>825,934</b>	<b>718,979</b>
<b>Net assets</b>		<b>825,934</b>	<b>718,979</b>
<b>Capital and reserves</b>			
Called up share capital		200,000	200,000
Profit and loss account		625,934	518,979
		<u>825,934</u>	<u>718,979</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

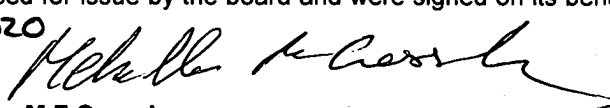
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

27 FEBRUARY 2020

  
**M E R Kirkham**  
 Director

  
**M F Crossley**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

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## VISICAN LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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#### 1. General information

Visican Limited (registration number: 02993638) is a private limited company, limited by shares, and incorporated and registered in England and Wales. The trading address and registered office is 115 Phillips Street, Aston, Birmingham, West Midlands, B6 4PT.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

#### 3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2019 No.	2018 No.
Employees	49	52

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**VISICAN LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**4. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2019	16,363
Disposals	(16,363)
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At 31 December 2019	-
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At 1 January 2019	16,363
Impairment on disposals	(16,363)
	<hr/>
At 31 December 2019	-
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<b>Net book value</b>	
At 31 December 2019	-
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At 31 December 2018	-
	<hr/>

During the year the Company's subsidiary, Kaycee B.V, was liquidated.

**5. Debtors**

	2019 £	2018 £
Trade debtors	513,907	708,612
Other debtors	85,675	57,978
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	<b>599,582</b>	<b>766,590</b>
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**VISICAN LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**6. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>602,634</b>	<b>530,386</b>
Amounts owed to group undertakings	<b>277,242</b>	<b>554,294</b>
Corporation tax	<b>28,043</b>	<b>84,177</b>
Other taxation and social security	<b>90,614</b>	<b>74,856</b>
Other creditors	<b>21,756</b>	<b>22,062</b>
	<b><u>1,020,289</u></b>	<b><u>1,265,775</u></b>

**7. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £32,513 (2018 - £20,220).

Contributions totalling £7,553 (2018 - £3,414) were payable to the fund at the balance sheet date.

**8. Controlling party**

In the opinion of the directors, K & C Holdings Limited is the company's ultimate parent and controlling party by virtue of its 100% shareholding.