

REGISTERED NUMBER: 02993234 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
C.M. Supplies Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

C.M. Supplies Limited

Company Information
for the Year Ended 30 November 2022

DIRECTOR:

Mr C J Milward

REGISTERED OFFICE:

66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

REGISTERED NUMBER:

02993234 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

C.M. Supplies Limited (Registered number: 02993234)

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
FIXED ASSETS			
Tangible assets	4	498,712	509,015
CURRENT ASSETS			
Stocks		33,882	62,046
Debtors	5	87,034	95,217
Cash at bank and in hand		89,106	125,905
		210,022	283,168
CREDITORS			
Amounts falling due within one year	6	(133,756)	(116,800)
NET CURRENT ASSETS		76,266	166,368
TOTAL ASSETS LESS CURRENT LIABILITIES		574,978	675,383
CREDITORS			
Amounts falling due after more than one year	7	(87,436)	(115,790)
NET ASSETS		487,542	559,593
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Revaluation reserve	9	284,020	287,314
Capital redemption reserve		100	100
Retained earnings		203,322	272,079
SHAREHOLDERS' FUNDS		487,542	559,593

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

C.M. Supplies Limited (Registered number: 02993234)

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2023 and were signed by:

Mr C J Milward - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

C.M. Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 December 2021 and 30 November 2022	<u>500,000</u>	<u>22,395</u>	<u>522,395</u>
DEPRECIATION			
At 1 December 2021	-	13,380	13,380
Charge for year	<u>8,500</u>	<u>1,803</u>	<u>10,303</u>
At 30 November 2022	<u>8,500</u>	<u>15,183</u>	<u>23,683</u>
NET BOOK VALUE			
At 30 November 2022	<u>491,500</u>	<u>7,212</u>	<u>498,712</u>
At 30 November 2021	<u>500,000</u>	<u>9,015</u>	<u>509,015</u>

Included in cost or valuation of land and buildings is freehold land of £ 75,000 (2021 - £ 75,000) which is not depreciated.

Cost or valuation at 30 November 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2008	114,704	-	114,704
Valuation in 2021	50,000	-	50,000
Cost	<u>335,296</u>	<u>22,395</u>	<u>357,691</u>
	<u>500,000</u>	<u>22,395</u>	<u>522,395</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. TANGIBLE FIXED ASSETS - continued

If the freehold property had not been revalued it would have been included at the following historical cost:

	30.11.22	30.11.21
	£	£
Cost	<u>335,296</u>	<u>335,296</u>
Aggregate depreciation	<u>129,130</u>	<u>123,924</u>
Value of land in freehold land and buildings	<u>75,000</u>	<u>75,000</u>

Freehold land and buildings were valued on an open market basis on 30 November 2021 by Mr C J Milward, the company's director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade debtors	26,802	43,349
Other debtors	<u>60,232</u>	<u>51,868</u>
	<u>87,034</u>	<u>95,217</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	80,580	50,449
Taxation and social security	3,012	18,952
Other creditors	<u>50,164</u>	<u>47,399</u>
	<u>133,756</u>	<u>116,800</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Other creditors	<u>87,436</u>	<u>115,790</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans after 5 years	<u>-</u>	<u>833</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1

30.11.22
£
100

30.11.21
£
100

9. RESERVES

At 1 December 2021

Reclassification of freehold depreciation

At 30 November 2022

**Revaluation
reserve
£**

287,314

(3,294)

284,020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.