

REGISTERED NUMBER: 02993234 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th November 2017
for
C.M. Supplies Limited

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for the Year Ended 30th November 2017**

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C.M. Supplies Limited

Company Information
for the Year Ended 30th November 2017

DIRECTOR:

Mr C J Milward

REGISTERED OFFICE:

66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

BUSINESS ADDRESS:

Brookhill Industrial Estate
Brookhill Road
Pinxton
Nottinghamshire
NG16 6NT

REGISTERED NUMBER:

02993234 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

C.M. Supplies Limited (Registered number: 02993234)

Balance Sheet
30th November 2017

	Notes	30.11.17 £	30.11.16 £
FIXED ASSETS			
Tangible assets	4	397,117	408,271
CURRENT ASSETS			
Stocks		48,311	43,397
Debtors	5	150,327	359,519
Cash at bank and in hand		77,860	60,594
		276,498	463,510
CREDITORS			
Amounts falling due within one year	6	(180,187)	(375,952)
NET CURRENT ASSETS		96,311	87,558
TOTAL ASSETS LESS CURRENT LIABILITIES		493,428	495,829
CREDITORS			
Amounts falling due after more than one year	7	(34,666)	(34,666)
NET ASSETS		458,762	461,163
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Share premium		-	18,336
Revaluation reserve	9	148,990	151,284
Capital redemption reserve		100	100
Retained earnings		309,572	291,343
SHAREHOLDERS' FUNDS		458,762	461,163

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

C.M. Supplies Limited (Registered number: 02993234)

Balance Sheet - continued
30th November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st August 2018 and were signed by:

Mr C J Milward - Director

Notes to the Financial Statements
for the Year Ended 30th November 2017

1. STATUTORY INFORMATION

C.M. Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 8) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1st December 2016			
and 30th November 2017	450,000	640,501	1,090,501
DEPRECIATION			
At 1st December 2016	60,000	622,230	682,230
Charge for year	7,500	3,654	11,154
At 30th November 2017	67,500	625,884	693,384
NET BOOK VALUE			
At 30th November 2017	382,500	14,617	397,117
At 30th November 2016	390,000	18,271	408,271

Included in cost or valuation of land and buildings is freehold land of £ 75,000 (2016 - £ 75,000) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2017

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30th November 2017 is represented by:

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Valuation in 2008	114,704	-	114,704
Cost	<u>335,296</u>	<u>640,501</u>	<u>975,797</u>
	<u>450,000</u>	<u>640,501</u>	<u>1,090,501</u>

If the freehold property had not been revalued it would have been included at the following historical cost:

	30.11.17	30.11.16
	£	£
Cost	<u>335,296</u>	<u>335,296</u>
Aggregate depreciation	<u>103,100</u>	<u>96,579</u>
Value of land in freehold land and buildings	<u>75,000</u>	<u>75,000</u>

Freehold land and buildings were valued on an open market basis on 30th November 2008 by Mr C J Milward, the company's director

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade debtors	39,872	299,074
Other debtors	<u>110,455</u>	<u>60,445</u>
	<u>150,327</u>	<u>359,519</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade creditors	48,324	116,002
Taxation and social security	737	22,621
Other creditors	<u>131,126</u>	<u>237,329</u>
	<u>180,187</u>	<u>375,952</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.17	30.11.16
	£	£
Other creditors	<u>34,666</u>	<u>34,666</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Revaluation reserve
	£
At 1st December 2016	151,284
Reclassification of freehold depreciation	<u>(2,294)</u>
At 30th November 2017	<u>148,990</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.