

REGISTERED NUMBER: 02993234 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2014
for
C.M. Supplies Limited

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for the Year Ended 30 November 2014**

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C.M. Supplies Limited

Company Information
for the Year Ended 30 November 2014

DIRECTOR:

Mr C J Milward

REGISTERED OFFICE:

66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

REGISTERED NUMBER:

02993234 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

C.M. Supplies Limited (Registered number: 02993234)

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	30.11.13 £
FIXED ASSETS			
Tangible assets	2	433,548	448,185
CURRENT ASSETS			
Stocks		71,493	71,214
Debtors		251,948	242,084
Cash at bank and in hand		18,521	4,703
		341,962	318,001
CREDITORS			
Amounts falling due within one year		(438,955)	(387,612)
NET CURRENT LIABILITIES		(96,993)	(69,611)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,555</u>	<u>378,574</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		18,336	18,336
Revaluation reserve		157,187	159,481
Capital redemption reserve		100	100
Profit and loss account		160,832	200,557
SHAREHOLDERS' FUNDS		<u>336,555</u>	<u>378,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 August 2015 and were signed by:

Mr C J Milward - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has net current liabilities at 30 November 2014 of £99,678 (2013 - £69,611) and is, therefore, reliant on the continued support of its principal creditors. The director is confident that this support will not be withdrawn and as a result the going concern basis of accounting has been adopted.

These accounts do not reflect any changes that would be required if the going concern basis was not considered to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2013	
and 30 November 2014	<u>1,128,722</u>
DEPRECIATION	
At 1 December 2013	680,537
Charge for year	<u>14,637</u>
At 30 November 2014	<u>695,174</u>
NET BOOK VALUE	
At 30 November 2014	<u>433,548</u>
At 30 November 2013	<u>448,185</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.14 £ <u>100</u>	30.11.13 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.