

REGISTERED NUMBER: 2993234 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 November 2003
for
C M SUPPLIES LIMITED



C M SUPPLIES LIMITED

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for the Year Ended 30 November 2003

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C M SUPPLIES LIMITED

Company Information
for the Year Ended 30 November 2003

DIRECTORS: Mr. M A Milward
Mr. C J Milward

SECRETARY: Mr. C J Milward

REGISTERED OFFICE: 66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

REGISTERED NUMBER: 2993234 (England and Wales)

AUDITORS: D. K. Rumsby & Co Limited
11 Churchill Park
Colwick
Nottinghamshire
NG4 2HF

Report of the Independent Auditors to
C M SUPPLIES LIMITED
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 November 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

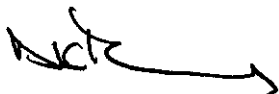
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



D. K. Rumsby & Co Limited
11 Churchill Park
Colwick
Nottinghamshire
NG4 2HF

16 March 2004

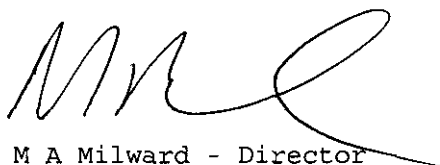
C M SUPPLIES LIMITED

Abbreviated Balance Sheet
30 November 2003

		<u>30.11.03</u>	<u>30.11.02</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	636,285	659,662
CURRENT ASSETS:			
Stocks		301,360	270,604
Debtors		415,958	275,881
Cash at bank and in hand		63,722	97,212
		<u>781,040</u>	<u>643,697</u>
CREDITORS: Amounts falling due within one year	3	<u>(595,288)</u>	<u>(563,950)</u>
NET CURRENT ASSETS:		<u>185,752</u>	<u>79,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>822,037</u>	<u>739,409</u>
CREDITORS: Amounts falling due after more than one year	3	<u>(35,299)</u>	<u>(102,899)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(51,864)</u>	<u>(17,027)</u>
		<u><u>£734,874</u></u>	<u><u>£619,483</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	200	200
Share premium		18,336	18,336
Profit and loss account		716,338	600,947
SHAREHOLDERS' FUNDS:		<u><u>£734,874</u></u>	<u><u>£619,483</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. M A Milward - Director

Approved by the Board on 12 March 2004

C M SUPPLIES LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C M SUPPLIES LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2003

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 December 2002	1,011,544
Additions	67,230
	<hr/>
At 30 November 2003	1,078,774
	<hr/>
DEPRECIATION:	
At 1 December 2002	351,881
Charge for year	90,608
	<hr/>
At 30 November 2003	442,489
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NET BOOK VALUE:	
At 30 November 2003	636,285
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At 30 November 2002	659,662
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3. CREDITORS

The following secured debts are included within creditors:

	30.11.03	30.11.02
	£	£
Bank loans	68,000	141,452
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.11.03	30.11.02
		value:	£	£
1,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.03	30.11.02
		value:	£	£
200	Ordinary	£1	200	200
			<hr/>	<hr/>