

REGISTERED NUMBER: 2993234 (England and Wales)

Abbreviated Financial Statements  
for the Year Ended 30 November 2001  
for  
C M SUPPLIES LIMITED



C M SUPPLIES LIMITED

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for the Year Ended 30 November 2001

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C M SUPPLIES LIMITED

Company Information  
for the Year Ended 30 November 2001

DIRECTORS: Mr M Milward  
Mr C Milward

SECRETARY: Mr C J Milward

REGISTERED OFFICE: 66 Outram Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4FS

REGISTERED NUMBER: 2993234 (England and Wales)

AUDITOR: D K Rumsby & Co Limited  
Registered Auditors and Accountants  
9-17 Avenue C  
Sneinton Market Square  
Nottingham  
NG1 1DW

C M SUPPLIES LIMITED

Report of the Independent Auditor to

C M SUPPLIES LIMITED

Under Section 247B of the Companies Act 1985

I have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 November 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of audit opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

D K Rumsby & Co Limited  
Registered Auditors and Accountants  
9-17 Avenue C  
Sneinton Market Square  
Nottingham  
NG1 1DW



Dated: 27 March 2002

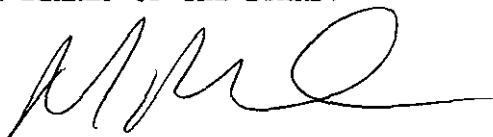
**C M SUPPLIES LIMITED**

**Abbreviated Balance Sheet**  
**30 November 2001**

		<u>30.11.01</u>	<u>30.11.00</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	609,845	646,627
<b>CURRENT ASSETS:</b>			
Stocks		245,686	204,638
Debtors		215,256	104,959
Cash at bank and in hand		135,745	100,962
		<u>596,687</u>	<u>410,559</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>(471,764)</u>	<u>(468,412)</u>
<b>NET CURRENT ASSETS/(LIABILITIES):</b>		<u>124,923</u>	<u>(57,853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		734,768	588,774
<b>CREDITORS: Amounts falling due after more than one year</b>	3	(145,011)	(203,324)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>(23,048)</u>	<u>(23,423)</u>
		<u>£566,709</u>	<u>£362,027</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	200	200
Share premium		18,336	18,336
Profit and loss account		548,173	343,491
<b>SHAREHOLDERS' FUNDS:</b>		<u>£566,709</u>	<u>£362,027</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr M Milward - DIRECTOR

Approved by the Board on 27 March 2002

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 November 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

C M SUPPLIES LIMITED

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 December 2000	854,446
Additions	40,137
Disposals	(3,500)
	<hr/>
At 30 November 2001	891,083
	<hr/>
<b>DEPRECIATION:</b>	
At 1 December 2000	207,820
Charge for year	75,041
Eliminated on disposals	(1,623)
	<hr/>
At 30 November 2001	281,238
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 November 2001	609,845
	<hr/>
At 30 November 2000	646,627
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.11.01	30.11.00
	£	£
Bank overdrafts	-	20,292
Bank loans	165,543	186,182
	<hr/>	<hr/>
	165,543	206,474
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.11.01	30.11.00
		value:	£	£
1,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.01	30.11.00
		value:	£	£
200	Ordinary	£1	200	200
			<hr/>	<hr/>