

DAVIES BROTHERS (WALES) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 November 2014**

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DAVIES BROTHERS (WALES) LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2014

DIRECTOR: C T Davies

SECRETARY: C T Davies

REGISTERED OFFICE: 1 Thomas Street
Robertstown
Aberdare
Mid Glamorgan
CF44 8EY

REGISTERED NUMBER: 02993198

ACCOUNTANTS: O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

ABBREVIATED BALANCE SHEET
30 November 2014

	Notes	30.11.14 £	30.11.13 £
FIXED ASSETS			
Tangible assets	2	99,630	79,179
Investments	3	<u>75,364</u>	<u>75,364</u>
		<u>174,994</u>	<u>154,543</u>
CURRENT ASSETS			
Stocks		219,395	150,880
Debtors		406,060	376,692
Cash at bank		<u>41,271</u>	<u>174,490</u>
		666,726	702,062
CREDITORS			
Amounts falling due within one year		<u>(439,199)</u>	<u>(472,823)</u>
NET CURRENT ASSETS		<u>227,527</u>	<u>229,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		402,521	383,782
PROVISIONS FOR LIABILITIES		<u>(43,126)</u>	<u>(51,036)</u>
NET ASSETS		<u>359,395</u>	<u>332,746</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>359,393</u>	<u>332,744</u>
SHAREHOLDERS' FUNDS		<u>359,395</u>	<u>332,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)

ABBREVIATED BALANCE SHEET - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2015 and were signed by:

C T Davies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, derived from ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	174,254
Additions	59,465
Disposals	(36,720)
At 30 November 2014	<u>196,999</u>
DEPRECIATION	
At 1 December 2013	95,075
Charge for year	27,737
Eliminated on disposal	(25,443)
At 30 November 2014	<u>97,369</u>
NET BOOK VALUE	
At 30 November 2014	<u>99,630</u>
At 30 November 2013	<u>79,179</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2014

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 December 2013
and 30 November 2014

75,364

NET BOOK VALUE

At 30 November 2014

75,364

At 30 November 2013

75,364

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

30.11.14

£

30.11.13

£

2 Ordinary

£1

2

2

5. ULTIMATE PARENT COMPANY

Davies Brothers (Holdings) Limited is the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.