

**DAVIES BROTHERS (WALES) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

THURSDAY

COMPANIES HOUSE



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24/07/2014

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COMPANIES HOUSE

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court, Main Avenue  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 30 November 2013**

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**DAVIES BROTHERS (WALES) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2013**

**DIRECTOR:** C T Davies

**SECRETARY:** C T Davies

**REGISTERED OFFICE:** 1 Thomas Street  
Robertstown  
Aberdare  
CF44 8EY

**REGISTERED NUMBER:** 02993198

**ACCOUNTANTS:** O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court, Main Avenue  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

ABBREVIATED BALANCE SHEET  
30 November 2013

	Notes	30.11.13 £	30.11.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	79,179	69,696
Investments	3	75,364	75,364
		<u>154,543</u>	<u>145,060</u>
<b>CURRENT ASSETS</b>			
Stocks		150,880	138,000
Debtors		376,692	339,409
Cash at bank		174,490	267,529
		<u>702,062</u>	<u>744,938</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(472,823)	(385,903)
<b>NET CURRENT ASSETS</b>		<u>229,239</u>	<u>359,035</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		383,782	504,095
<b>PROVISIONS FOR LIABILITIES</b>		(51,036)	(77,639)
<b>NET ASSETS</b>		<u>332,746</u>	<u>426,456</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		332,744	426,454
<b>SHAREHOLDERS' FUNDS</b>		<u>332,746</u>	<u>426,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued  
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22.7.14 and were signed by:



C T Davies - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 30 November 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, derived from ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	143,687
Additions	30,567
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At 30 November 2013	174,254
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<b>DEPRECIATION</b>	
At 1 December 2012	73,991
Charge for year	21,084
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At 30 November 2013	95,075
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<b>NET BOOK VALUE</b>	
At 30 November 2013	79,179
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At 30 November 2012	69,696
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NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 December 2012 and 30 November 2013	75,364
<b>NET BOOK VALUE</b>	
At 30 November 2013	75,364
At 30 November 2012	75,364

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
2	Ordinary	£1	2	2

5. **ULTIMATE PARENT COMPANY**

Davies Brothers (Holdings) Limited is the ultimate parent company.