

**DAVIES BROTHERS (WALES) LIMITED**

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 November 2016**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 30 November 2016**

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**DAVIES BROTHERS (WALES) LIMITED**

**Company Information  
for the Year Ended 30 November 2016**

**DIRECTOR:** C T Davies

**SECRETARY:** C T Davies

**REGISTERED OFFICE:** 1 Thomas Street  
Robertstown  
Aberdare  
Mid Glamorgan  
CF44 8EY

**REGISTERED NUMBER:** 02993198

**ACCOUNTANTS:** O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)**

**Abbreviated Balance Sheet  
30 November 2016**

	Notes	30.11.16 £	30.11.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	87,348	101,172
Investments	3	75,364	75,364
Investment property	4	-	157,027
		<u>162,712</u>	<u>333,563</u>
<b>CURRENT ASSETS</b>			
Stocks		310,090	146,090
Debtors		109,919	164,037
Cash at bank		210,850	200,194
		<u>630,859</u>	<u>510,321</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(379,853)</u>	<u>(418,989)</u>
<b>NET CURRENT ASSETS</b>		<u>251,006</u>	<u>91,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		413,718	424,895
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,932)	(3,864)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(16,596)</u>	<u>(20,234)</u>
<b>NET ASSETS</b>		<u>395,190</u>	<u>400,797</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		395,188	400,795
<b>SHAREHOLDERS' FUNDS</b>		<u>395,190</u>	<u>400,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)**

**Abbreviated Balance Sheet - continued**  
**30 November 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

C T Davies - Director

The notes form part of these abbreviated accounts

**DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)**

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

## Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, derived from ordinary activities.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 20% on cost

### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2015	232,707
Additions	29,470
Disposals	(51,477)
At 30 November 2016	<u>210,700</u>
<b>DEPRECIATION</b>	
At 1 December 2015	131,535
Charge for year	36,955
Eliminated on disposal	(45,138)
At 30 November 2016	<u>123,352</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>87,348</u>
At 30 November 2015	101,172

**DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 December 2015  
and 30 November 2016

75,364

**NET BOOK VALUE**

At 30 November 2016  
At 30 November 2015

75,364

75,364

**4. INVESTMENT PROPERTY**

Total  
£

**COST**

At 1 December 2015

157,027

Disposals

(157,027)

At 30 November 2016

-

**NET BOOK VALUE**

At 30 November 2016

-

At 30 November 2015

157,027

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

30.11.16  
£

30.11.15  
£

2

Ordinary

£1

2

2

**6. ULTIMATE PARENT COMPANY**

Davies Brothers (Holdings) Limited is the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.