

DAVIES BROTHERS (WALES) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 30 November 2015**

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DAVIES BROTHERS (WALES) LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2015

DIRECTOR: C T Davies

SECRETARY: C T Davies

REGISTERED OFFICE: 1 Thomas Street
Robertstown
Aberdare
Mid Glamorgan
CF44 8EY

REGISTERED NUMBER: 02993198

ACCOUNTANTS: O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

ABBREVIATED BALANCE SHEET
30 November 2015

	Notes	30.11.15 £	30.11.14 £
FIXED ASSETS			
Tangible assets	2	101,172	99,630
Investments	3	75,364	75,364
Investment property	4	157,027	-
		<u>333,563</u>	<u>174,994</u>
CURRENT ASSETS			
Stocks		146,090	219,395
Debtors		164,037	406,060
Cash at bank		200,194	41,271
		<u>510,321</u>	<u>666,726</u>
CREDITORS			
Amounts falling due within one year		<u>(418,989)</u>	<u>(439,199)</u>
NET CURRENT ASSETS		<u>91,332</u>	<u>227,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		424,895	402,521
CREDITORS			
Amounts falling due after more than one year		(3,864)	-
PROVISIONS FOR LIABILITIES		<u>(20,234)</u>	<u>(43,126)</u>
NET ASSETS		<u>400,797</u>	<u>359,395</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		400,795	359,393
SHAREHOLDERS' FUNDS		<u>400,797</u>	<u>359,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)

ABBREVIATED BALANCE SHEET - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 August 2016 and were signed by:

C T Davies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, derived from ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	196,999
Additions	53,484
Disposals	(17,776)
At 30 November 2015	<u>232,707</u>
DEPRECIATION	
At 1 December 2014	97,369
Charge for year	40,134
Eliminated on disposal	(5,968)
At 30 November 2015	<u>131,535</u>
NET BOOK VALUE	
At 30 November 2015	<u>101,172</u>
At 30 November 2014	<u>99,630</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2015

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 December 2014
and 30 November 2015

75,364

NET BOOK VALUE

At 30 November 2015

75,364

At 30 November 2014

75,364

4. INVESTMENT PROPERTY

Total
£

COST

Additions

157,027

At 30 November 2015

157,027

NET BOOK VALUE

At 30 November 2015

157,027

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

30.11.15

£

30.11.14

£

2 Ordinary

£1

2

2

6. ULTIMATE PARENT COMPANY

Davies Brothers (Holdings) Limited is the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.