

DAVIES BROTHERS (WALES) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

WEDNESDAY



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29/02/2012

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DAVIES BROTHERS (WALES) LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2011

DIRECTOR: C T Davies

SECRETARY: C T Davies

REGISTERED OFFICE: 1 Thomas Street
Robertstown
Aberdare
CF44 8EY

REGISTERED NUMBER 02993198

ACCOUNTANTS O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

ABBREVIATED BALANCE SHEET
30 November 2011

	Notes	30 11 11 £	30 11 10 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	51,723	94,010
Investments	4	75,364	-
		<u>127,087</u>	<u>94,010</u>
CURRENT ASSETS			
Stocks		122,500	122,948
Debtors		358,739	307,791
Cash at bank		137,081	338,716
		<u>618,320</u>	<u>769,455</u>
CREDITORS			
Amounts falling due within one year		(326,808)	(311,863)
NET CURRENT ASSETS		<u>291,512</u>	<u>457,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>418,599</u>	<u>551,602</u>
CREDITORS			
Amounts falling due after more than one year		-	(1,605)
PROVISIONS FOR LIABILITIES		<u>(89,524)</u>	<u>(127,479)</u>
NET ASSETS		<u><u>329,075</u></u>	<u><u>422,518</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		329,073	422,516
SHAREHOLDERS' FUNDS		<u><u>329,075</u></u>	<u><u>422,518</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

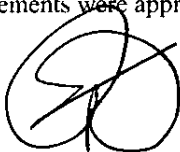
ABBREVIATED BALANCE SHEET - continued
30 November 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27/2/12

and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a vertical line and a horizontal stroke, all enclosed within a circular loop.

C T Davies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, derived from ordinary activities

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	
and 30 November 2011	1,300,000
AMORTISATION	
At 1 December 2010	
and 30 November 2011	1,300,000
NET BOOK VALUE	
At 30 November 2011	-
At 30 November 2010	-

DAVIES BROTHERS (WALES) LIMITED (REGISTERED NUMBER: 02993198)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	144,893
Additions	4,780
Disposals	<u>(33,296)</u>
At 30 November 2011	<u>116,377</u>
DEPRECIATION	
At 1 December 2010	50,883
Charge for year	19,527
Eliminated on disposal	<u>(5,756)</u>
At 30 November 2011	<u>64,654</u>
NET BOOK VALUE	
At 30 November 2011	<u>51,723</u>
At 30 November 2010	<u>94,010</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>75,364</u>
At 30 November 2011	<u>75,364</u>
NET BOOK VALUE	
At 30 November 2011	<u>75,364</u>

5 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value £1	30 11 11 £	30 11 10 £
2	Ordinary		<u>2</u>	<u>2</u>

6 ULTIMATE PARENT COMPANY

Davies Brothers (Holdings) Limited is the ultimate parent company

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2011

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2011 and 30 November 2010

	30 11 11 £	30 11 10 £
C T Davies		
Balance outstanding at start of year	49,048	(2,386)
Amounts advanced	93,452	60,275
Amounts repaid	(125,904)	(8,841)
Balance outstanding at end of year	<u>16,596</u>	<u>49,048</u>