

**DAVIES BROTHERS ( WALES) LIMITED**  
**DIRECTORS REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH.NOVEMBER,1996**



**DAVIES BROTHERS ( WALES) LIMITED**

**Company Information**

Directors:

C.T.Davies  
R.A.Davies

Secretary:

C.T.Davies

Company Number:

2993198 (England & Wales)

Registered Office:

1, Thomas Street,  
Robertstown,  
Aberdare,  
MID GLAM

Reporting Accountants:

Barlow, Mendham & Co  
Glandover House,  
67, Bute Street,  
Aberdare,  
MID GLAM...CF44 7LD

**DAVIES BROTHERS (WALES) LIMITED**

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**DAVIES BROTHERS (WALES) LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30TH.NOVEMBER,1996.**

The directors present their report and the accounts for the year ended 30th.November,1996.

**Principal Activity**

The company's principal activity continues to be that of General Builders.

**Directors**

The Directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	<u>1996</u>	<u>1995</u>
C.T.Davies	1	1
R.A.Davies	1	1
	---	---
	2	2
	==	==

This report, which has been prepared taking advantage of Special Exemptions applicable to Small Companies, was approved by the Board on 1/9/97 and signed on its behalf.



..... ( C.T.Davies)  
Director

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF**  
**DAVIES BROTHERS (WALES) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th. November, 1996, set out on page 5, and you consider that the Company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited Accounts from the accounting records and information and explanations supplied to us in order to assist you to fulfil your statutory responsibilities.

*Barlow Mendham & Co*

Barlow, Mendham & Co  
Accountants,  
Glandover House,  
67, Bute Street,  
ABERDARE

Date.....11/9/96.....

**DAVIES BROTHERS (WALES) LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH.NOVEMBER,1996**

	Notes	<u>1996</u>	<u>1995</u>
<b>Turnover</b>	1,2	-	19,131
<b>Cost of Sales</b>		372	19,131
		-----	-----
<b>Gross Profit (Loss)</b>		(372)	-
<b>Selling and Distribution</b>		-	-
<b>Administrative Expenses</b>	350	350	350
		-----	-----
<b>Operating Profit (Loss)</b>		(722)	(350)
<b>Profit on Disposal of Tangible</b>			
<b>Fixed Assets</b>		-	-
		-----	-----
<b>Profit (Loss) on Ordinary</b>			
<b>Activities Before Interest</b>		(722)	(350)
<b>Interest Receivable</b>		-	-
<b>Interest Payable</b>		-	-
		-----	-----
<b>Profit (Loss) on Ordinary</b>			
<b>Activities before Taxation</b>		(722)	(350)
<b>Taxation on profit on Ordinary</b>			
<b>Activities</b>		-	-
		-----	-----
<b>Profit (Loss) on Ordinary</b>			
<b>Activities after Taxation</b>		(722)	(350)
<b>Dividends</b>		-	-
		-----	-----
<b>Retained Loss for the Year</b>		(722)	(350)
<b>Retained Loss at the beginning of</b>			
<b>the year</b>		(350)	-
		-----	-----
<b>Retained Loss at the end of the</b>			
<b>year</b>		£(1,072)	£(350)
		=====	=====

There were no recognised Gains or losses for 1996 other than those included in the profit and loss account.

The notes on page 5 form part of these accounts.

**DAVIES BROTHERS (WALES) LIMITED****BALANCE SHEET****AS AT 30TH.NOVEMBER,1996**

<b>Fixed Assets</b>		<b>1996</b>	<b>1995</b>
Tangible Assets		-	-
<b>Current Assets</b>			
Stocks		-	-
Debtors	3	123	63
Cash at Bank and In Hand		2,408	2,779
		-----	-----
		2,531	2,842
<b>Creditors: Amounts falling due within one year.</b>	4	3,601	3,190
		-----	-----
<b>Net Current Assets (Liabilities)</b>		(1,070)	(348)
		-----	-----
<b>Total Assets less Current Liabilities</b>		(1,070)	(348)
<b>Creditors</b>		-	-
<b>Provisions for Liabilities and Charges</b>		-	-
		-----	-----
<b>Net Assets (Liabilities)</b>		£(1,070)	(348)
		=====	=====
<b>Capital and Reserves</b>			
Called up Share Capital	5	2	2
Profit and Loss Account		(1,072)	(350)
		-----	-----
<b>Shareholders' Funds - all equity</b>		£(1,070)	(348)
		=====	=====

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th.November,1996 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of accounts, of the exemptions available under Part 1 of Schedule 8 to the Companies Act,1985 on the grounds that the company qualifies as a small company.

The accounts were approved by the board on

11/9/97

and signed on its behalf.



..... C.T.Davies  
( Director)

The notes on page 5 form part of these accounts.

# DAVIES BROTHERS (WALES) LIMITED

## NOTES TO THE ACCOUNTS FOR THE

YEAR ENDED 30TH.NOVEMBER,1996

### 1.Accounting Policies

#### 1.1.Basis of Preparation of Accounts

The accounts are prepared under the Historical Cost Convention and include the results of the company's operations which are described in the Directors Report and all of which are continuing.

The company has taken advantage of the exemption in Financial reporting Standard No.1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### 1.3 Fixed Assets.

The company does not hold any Fixed Assets.

### 2.Turnover

In the year to 30th. November,1996, 100% of the Company's Turnover was to Markets in the United Kingdom. The work was carried out, on behalf of the company, by a Partnership Building Firm, whose partners are also the Directors of the Company.

### 3.Debtors

#### Due Within one Year

Trade Debtors	<u>1996</u> <u>£123</u>	<u>1995</u> <u>£63</u>
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### 4.Creditors: Amounts due within one year.

Trade Creditors	2,779	2,779
Other Creditors	822	411
	<u>£3,601</u>	<u>£3,190</u>

### 5.Called Up Share Capital.

#### Authorised

1,000 Ordinary Shares @ £1.00	<u>£1,000</u>	<u>£1,000</u>
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#### Allotted, Issued and Fully Paid

2 Ordinary Shares @ £1.00	<u>£2</u>	<u>£2</u>
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