

POINT SOLUTIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 30 April 2022

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POINT SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2022

DIRECTOR: D J Green

SECRETARY: T J Green

REGISTERED OFFICE: 9 Boughton Park
Grafty Green
Maidstone
Kent
ME17 2EF

REGISTERED NUMBER: 02992661 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

POINT SOLUTIONS LIMITED (REGISTERED NUMBER: 02992661)

BALANCE SHEET
30 April 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	277	601
CURRENT ASSETS			
Debtors	5	200,672	201,490
CREDITORS			
Amounts falling due within one year	6	(34,549)	(39,688)
NET CURRENT ASSETS		<u>166,123</u>	<u>161,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,400</u>	<u>162,403</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	166,300	162,303
SHAREHOLDERS' FUNDS		<u>166,400</u>	<u>162,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2023 and were signed by:

D J Green - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2022

1. STATUTORY INFORMATION

Point Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Income is recognised in the month that the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33.33% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

POINT SOLUTIONS LIMITED (REGISTERED NUMBER: 02992661)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2021	3,302	8,516	11,818
Disposals	-	(7,902)	(7,902)
At 30 April 2022	<u>3,302</u>	<u>614</u>	<u>3,916</u>
DEPRECIATION			
At 1 May 2021	3,302	7,915	11,217
Charge for year	-	203	203
Eliminated on disposal	-	(7,781)	(7,781)
At 30 April 2022	<u>3,302</u>	<u>337</u>	<u>3,639</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>277</u>	<u>277</u>
At 30 April 2021	<u>-</u>	<u>601</u>	<u>601</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	6,000	-
Other debtors	3,129	4,218
Directors' current accounts	148,467	154,196
Tax	<u>43,076</u>	<u>43,076</u>
	<u>200,672</u>	<u>201,490</u>

The tax recoverable is due after more than 12 months from the balance sheet date.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	24,862	18,680
Trade creditors	642	75
Tax	987	8,445
Social security and other taxes	-	1,754
VAT	955	2,131
Accruals and deferred income	<u>7,103</u>	<u>8,603</u>
	<u>34,549</u>	<u>39,688</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary £1 shares	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

8. **RESERVES**

	Retained earnings £
At 1 May 2021	162,303
Profit for the year	<u>3,997</u>
At 30 April 2022	<u>166,300</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
D J Green		
Balance outstanding at start of year	154,196	165,612
Amounts advanced	4,218	12,329
Amounts repaid	(9,947)	(23,745)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>148,467</u>	<u>154,196</u>

10. **ULTIMATE CONTROLLING PARTY**

The director and shareholder Mr D J Green is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.