

POINT SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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for the year ended 31 January 2016

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POINT SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 January 2016

DIRECTOR: D J Green

SECRETARY: T J Green

REGISTERED OFFICE: Surrey Technology Centre
40 Occam Road
Surrey Research Park
GUILDFORD
Surrey
GU2 7YG

REGISTERED NUMBER: 02992661 (England and Wales)

ACCOUNTANTS: HPCA Limited
Chartered Accountants
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

ABBREVIATED BALANCE SHEET

31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		365		816
CURRENT ASSETS					
Debtors		174,488		98,548	
Cash at bank		<u>104,691</u>		<u>28,803</u>	
		279,179		127,351	
CREDITORS					
Amounts falling due within one year		<u>237,783</u>		<u>132,957</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>41,396</u>		<u>(5,606)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,761</u>		<u>(4,790)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>41,661</u>		<u>(4,890)</u>
SHAREHOLDERS' FUNDS			<u>41,761</u>		<u>(4,790)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

D J Green - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Income is recognised in the month that the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33.33% on cost
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	10,197
DEPRECIATION	
At 1 February 2015	9,381
Charge for year	451
At 31 January 2016	9,832
NET BOOK VALUE	
At 31 January 2016	365
At 31 January 2015	816

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary £1 shares	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
D J Green		
Balance outstanding at start of year	63,202	11,331
Amounts advanced	60,515	51,871
Amounts repaid	-	-
Balance outstanding at end of year	<u>123,717</u>	<u>63,202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.