

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2009
for
Manduca and Walsh Limited



Manduca and Walsh Limited

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for the Year Ended 31 May 2009**

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Manduca and Walsh Limited
Company Information
for the Year Ended 31 May 2009

DIRECTORS:

O K Manduca
S Walsh

SECRETARY:

O K Manduca

REGISTERED OFFICE:

Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

REGISTERED NUMBER:

02992333 (England and Wales)

ACCOUNTANTS:

Mehta & Company
Chartered Certified Accountants
Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

Manduca and Walsh Limited

**Abbreviated Balance Sheet
31 May 2009**

	Notes	31 5 09 £	£	31 5 08 £	£
FIXED ASSETS					
Tangible assets	2		2,320		3,093
CURRENT ASSETS					
Stocks		7,000		11,548	
Debtors		10,127		11,713	
Cash at bank		7,944		-	
		<u>25,071</u>		<u>23,261</u>	
CREDITORS					
Amounts falling due within one year		<u>43,523</u>		<u>35,314</u>	
NET CURRENT LIABILITIES			<u>(18,452)</u>		<u>(12,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,132)</u>		<u>(8,960)</u>
CREDITORS					
Amounts falling due after more than one year			(38,671)		(38,754)
PROVISIONS FOR LIABILITIES			<u>(116)</u>		<u>-</u>
NET LIABILITIES			<u><u>(54,919)</u></u>		<u><u>(47,714)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(54,921)</u>		<u>(47,716)</u>
SHAREHOLDERS' FUNDS			<u><u>(54,919)</u></u>		<u><u>(47,714)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

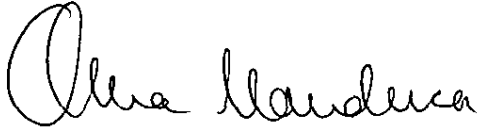
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Manduca and Walsh Limited
Abbreviated Balance Sheet - continued
31 May 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 March 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'O K Manduca', written in a cursive style.

O K Manduca - Director

The notes form part of these abbreviated accounts

Manduca and Walsh Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	
and 31 May 2009	15,056
DEPRECIATION	
At 1 June 2008	11,963
Charge for year	773
At 31 May 2009	12,736
NET BOOK VALUE	
At 31 May 2009	2,320
At 31 May 2008	3,093

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 09 £	31 5 08 £
2	Ordinary	£1	2	2

4 GOING CONCERN

The accounts have been prepared on a Going Concern basis, despite a net liability position as shown on the balance sheet. The directors have agreed to provide continued financial support to the business in the foreseeable future.