REGISTERED NUMBER: 2992333 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2008

for

Manduca and Walsh Limited

THURSDAY

30/04/2009 COMPANIES HOUSE

57

Contents of the Abbreviated Accounts for the Year Ended 31 May 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information for the Year Ended 31 May 2008

DIRECTORS:

O K Manduca

S Walsh

SECRETARY:

O K Manduca

REGISTERED OFFICE:

Ascentia House Lyndhurst Road South Ascot Berkshire SL5 9ED

REGISTERED NUMBER:

2992333 (England and Wales)

ACCOUNTANTS:

Mehta & Company

Chartered Certified Accountants

Ascentia House Lyndhurst Road South Ascot Berkshire SL5 9ED

Abbreviated Balance Sheet 31 May 2008

		31.5.08		31.5.07	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		3,093		4,138
CURRENT ASSETS					
Stocks		11,548		7,148	
Debtors		11,713		11,233	
		23,261		18,381	
CREDITORS					
Amounts falling due within one year		35,314		27,649	
NET CURRENT LIABILITIES			(12,053)		(9,268)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(8,960)		(5,130)
CREDITORS					
Amounts falling due after more than one year			38,754		39,316
NET LIABILITIES			(47,714)		(44,446)
					====
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(47,716)		(44,448)
SHAREHOLDERS' FUNDS			(47,714)		(44,446)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued 31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on

and were signed on its behalf

O K Manduca - Director

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	~
At 1 June 2007	
and 31 May 2008	15,056
DEPRECIATION	
At 1 June 2007	10,919
Charge for year	1,044
At 31 May 2008	11,963
NET BOOK VALUE	
At 31 May 2008	3,093
At 31 May 2006	
At 31 May 2007	4,137
All D. Ling 2001	

CALLED UI	P SHARE CAPITAL			
Authorised: Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
1,000	ordinary	1	1,000	1,000
Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal value:	31.5.08 £	31.5.07 £
2	ordinary	1	2	2

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2008

4. TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the amounts due from the company to its directors were as follows:

O Manduca: £30,024 (2007: £30,164)

S Walsh: £8,730 (2007: £9,152)

5. GOING CONCERN

The accounts have been prepared on a Going Concern basis, despite a net liability position as shown on the balance sheet. The directors have agreed to provide continued financial support to the business in the foreseeable future.

