

REGISTERED NUMBER: 2992333 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2007
for
Manduca and Walsh Limited**

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COMPANIES HOUSE

Manduca and Walsh Limited

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Manduca and Walsh Limited
Company Information
for the Year Ended 31 May 2007

DIRECTORS

O K Manduca
Mrs S Walsh

SECRETARY

Ms O Manduca

REGISTERED OFFICE

Brooklands
Hay on Wye
Hereford
HR3 5AP

REGISTERED NUMBER

2992333 (England and Wales)

ACCOUNTANTS:

Mehta & Company
Chartered Certified Accountants
Ascentia House
Lyndhurst Road
South Ascot
Berkshire
SL5 9ED

Manduca and Walsh Limited

**Abbreviated Balance Sheet
31 May 2007**

| | Notes | 31 5 07 £ | £ | 31 5 06 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 4,138 | | 4,649 |
| CURRENT ASSETS | | | | | |
| Stocks | | 7,148 | | 8,706 | |
| Debtors | | 11,233 | | 8,636 | |
| | | <u>18,381</u> | | <u>17,342</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>27,649</u> | | <u>19,924</u> | |
| NET CURRENT LIABILITIES | | | <u>(9,268)</u> | | <u>(2,582)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (5,130) | | 2,067 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>39,316</u> | | <u>38,719</u> |
| NET LIABILITIES | | | <u>(44,446)</u> | | <u>(36 652)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(44 448)</u> | | <u>(36,654)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(44,446)</u> | | <u>(36 652)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Manduca and Walsh Limited

Abbreviated Balance Sheet - continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28/3/08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Olina Manduca', written in a cursive style.

Director

The notes form part of these abbreviated accounts

Manduca and Walsh Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 June 2006 | 14,836 |
| Additions | 220 |
| | <hr/> |
| At 31 May 2007 | 15 056 |
| | <hr/> |
| DEPRECIATION | |
| At 1 June 2006 | 10,188 |
| Charge for year | 730 |
| | <hr/> |
| At 31 May 2007 | 10,918 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 May 2007 | 4,138 |
| | <hr/> |
| At 31 May 2006 | 4,648 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 31 5 07 £ | 31 5 06 £ |
|---|----------|------------------|--------------|--------------|
| 1,000 | ordinary | 1 | <u>1,000</u> | <u>1 000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 31 5 07 £ | 31 5 06 £ |
| 2 | ordinary | 1 | <u>2</u> | <u>2</u> |

Manduca and Walsh Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2007**

4 TRANSACTIONS WITH DIRECTORS

At the balance sheet date, the amounts due from the company to its directors were as follows

O Manduca £30,164 (2006 £29,867)

S Walsh £9,152 (2006 £8,852)

Both balances are non interest bearing and due for repayment after more than 12 months, with a minimum notice period of 366 days

5 GOING CONCERN

The accounts have been prepared on a Going Concern basis, despite a net liability position as shown on the balance sheet. The directors have agreed to provide continued financial support to the business in the foreseeable future.