

Solvency statement in accordance with Section 643 of the Companies Act 2006

Sumac Underwriting (UK) Limited, a private company whose registered number is 02992313 and whose registered office is at 5th Floor, 70 Gracechurch Street, London, EC3V 0XL ('the Company').

We,

- **DONALD RAE SOBEY** of 24 Sumac Drive, Sinclairs Island, Trenton, NS, B0K 1X0, Canada;
- **ROBERT GEORGE CREIGHTON SOBEY** of 11 Birch Hill Drive, Stellarton, NS, B0K 1S0, Canada; and
- **RESIDUAL SERVICES CORPORATE DIRECTOR LIMITED** (Company No.08151905) whose registered office address is at 5th Floor, 70 Gracechurch Street, London, EC3V 0XL

being all the directors of the Company do solemnly and sincerely state that:

This solvency statement is for the purposes of section 642 of the Companies Act 2006 ('the Act').

The Company is proposing to reduce its share capital pursuant to sections 641 to 644 of the Act by the sum of £249,999.00 comprising the cancellation and repayment at par of 249,999 Ordinary shares of £1.00 each.

The amount of £249,999.00 will be offset against the amount of the loans owed to the Company by the sole shareholder.

Having taken account of all of the Company's liabilities (including any contingent or prospective liabilities), we have formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

This statement was made by the directors on 10th February 2020.



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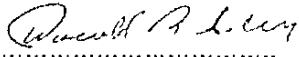
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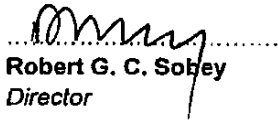
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COMPANIES HOUSE

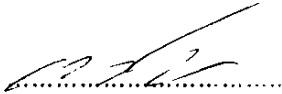
Signed by:



Donald R. Sobey
Director



Robert G. C. Sobey
Director



For and on behalf of
Residual Services Corporate Director Limited
Director