

Registration number 02992146

Cheshire Workshops Limited
Abbreviated accounts
for the year ended 31 December 2004



Cheshire Workshops Limited

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Cheshire Workshops Limited

**Accountants' report on the unaudited financial statements to the director of
Cheshire Workshops Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Meacher Jones, Hargreaves & Woods

**Richmond Place
127 Boughton
Chester
Cheshire
CH3 5BH**

Date: 19 August 2005

Cheshire Workshops Limited

**Abbreviated balance sheet
as at 31 December 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,010		12,841
Stocks		121,252		108,808	
Debtors		9,421		11,137	
Cash at bank and in hand		25,269		31,848	
		<u>155,942</u>		<u>151,793</u>	
Creditors: amounts falling due within one year		<u>(37,799)</u>		<u>(45,124)</u>	
Net current assets			<u>118,143</u>		<u>106,669</u>
Total assets less current liabilities			127,153		119,510
Provisions for liabilities and charges			<u>(576)</u>		<u>(1,169)</u>
Net assets			<u>126,577</u>		<u>118,341</u>
Capital and reserves					
Called up share capital	3		50,009		50,003
Profit and loss account			76,568		68,338
Shareholders' funds			<u>126,577</u>		<u>118,341</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Cheshire Workshops Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 August 2005 and signed on its behalf by

Director

A handwritten signature in black ink, consisting of a stylized 'X' shape with a horizontal line extending to the right.

The notes on pages 4 to 5 form an integral part of these financial statements.

Cheshire Workshops Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Cheshire Workshops Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2004	85,819	
Additions	1,923	
At 31 December 2004	<u>87,742</u>	
Depreciation		
At 1 January 2004	72,978	
Charge for year	5,754	
At 31 December 2004	<u>78,732</u>	
Net book values		
At 31 December 2004	<u>9,010</u>	
At 31 December 2003	<u>12,841</u>	
3. Share capital	2004 £	2003 £
Authorised		
100,000.00 Ordinary shares of 1.00 each	100,000	100,000
3.00 Ordinary A shares of 3.00 each	9	9
	<u>100,009</u>	<u>100,009</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of 1 each	50,000	50,000
3 Ordinary A shares of 3 each	9	3
	<u>50,009</u>	<u>50,003</u>