

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Sandcourt Limited

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for the Year Ended 30 June 2016

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Sandcourt Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS: R B Brady
Grosvenor Administration Limited

SECRETARY: Grosvenor Secretaries Limited

REGISTERED OFFICE: 4th Floor,
Clerks' Well House
20 Britton Street
London
EC1M 5UA

REGISTERED NUMBER: 02991809 (England and Wales)

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
FIXED ASSETS			
Investments	2	<u>1,130,898</u>	<u>1,130,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,130,898</u>	<u>1,130,898</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,149,965	1,149,965
Profit and loss account		<u>(19,067)</u>	<u>(19,067)</u>
SHAREHOLDERS' FUNDS		<u>1,130,898</u>	<u>1,130,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2017 and were signed on its behalf by:

R B Brady - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Sandcourt Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2015	
and 30 June 2016	1,130,898
NET BOOK VALUE	
At 30 June 2016	1,130,898
At 30 June 2015	1,130,898

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Satrifel SA

Country of incorporation: Spain

Nature of business: Holding company

	% holding	31.12.15 £	31.12.14 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		1,705,814	1,917,170
Profit for the year		30,511	40,495

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,149,965	Ordinary	£1	<u>1,149,965</u>	<u>1,149,965</u>

4. ULTIMATE PARENT COMPANY

Proyectos Inmobiliarios del Bages 2002 SL (incorporated in Spain) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.