

Registered number
2991612

OIL CLEANING BIO-PRODUCTS LIMITED

Report and Accounts

30 November 2009

SATURDAY



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25/09/2010
COMPANIES HOUSE

OIL CLEANING BIO-PRODUCTS LIMITED
Report and accounts
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OIL CLEANING BIO-PRODUCTS LIMITED
Company Information

Director

R C H Genochio

Secretary

A Genochio

Accountants

Stephen J Wright Limited
30 Medora Road
Romford
Essex
RM7 7EP

Registered office

The Old Post House
Therfield
Royston
Hertfordshire
SG8 9PD

Registered number

2991612

OIL CLEANING BIO-PRODUCTS LIMITED

Registered number: 2991612

Director's Report

The director presents his report and accounts for the year ended 30 November 2009

Principal activities

The company's principal activity during the year continued to be the marketing and distribution of oil pollution control products and other materials

Directors

The following persons served as directors during the year

R C H Genochio

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 September 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R C H Genochio', with a stylized flourish at the end.

R C H Genochio
Director

OIL CLEANING BIO-PRODUCTS LIMITED
Accountants' Report

Accountants' report to the director of
OIL CLEANING BIO-PRODUCTS LIMITED

You consider that the company is exempt from an audit for the year ended 30 November 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Stephen J Wright Limited

Stephen J Wright Limited
Chartered Certified Accountants

30 Medora Road
Romford
Essex
RM7 7EP

21 September 2010

OIL CLEANING BIO-PRODUCTS LIMITED
Profit and Loss Account
for the year ended 30 November 2009

	Notes	2009 £	2008 £
Turnover		19,097	19,119
Cost of sales		(10,038)	(8,017)
Gross profit		<u>9,059</u>	<u>11,102</u>
Distribution costs		(5,153)	(8,099)
Administrative expenses		(3,588)	(5,148)
Operating profit/(loss)	2	<u>318</u>	<u>(2,145)</u>
Interest receivable		2	138
Profit/(loss) on ordinary activities before taxation		<u>320</u>	<u>(2,007)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>320</u>	<u>(2,007)</u>


OIL CLEANING BIO-PRODUCTS LIMITED
Balance Sheet
as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	146	172
Current assets			
Stocks		7,310	12,214
Debtors	4	2,447	2,415
Cash at bank and in hand		7,061	5,825
		<u>16,818</u>	<u>20,454</u>
Creditors' amounts falling due within one year	5	(121,269)	(125,251)
Net current liabilities		<u>(104,451)</u>	<u>(104,797)</u>
Net liabilities		<u>(104,305)</u>	<u>(104,625)</u>
Capital and reserves			
Called up share capital	6	18,000	18,000
Profit and loss account	7	(122,305)	(122,625)
Shareholders' funds		<u>(104,305)</u>	<u>(104,625)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R C H Genochio

Director

Approved by the board on 21 September 2010

OIL CLEANING BIO-PRODUCTS LIMITED
Notes to the Accounts
for the year ended 30 November 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Going concern

The accounts have been drawn up on the going concern basis. The company has made a small profit for the year. However the company still has net liabilities. The director and shareholders have stated that they will continue to support the company for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

2 Operating profit/loss

This is stated after charging

Depreciation of owned fixed assets

2009
£

2008
£

26

30

OIL CLEANING BIO-PRODUCTS LIMITED
Notes to the Accounts
for the year ended 30 November 2009

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2008	1,208
At 30 November 2009	<u>1,208</u>
Depreciation	
At 1 December 2008	1,036
Charge for the year	26
At 30 November 2009	<u>1,062</u>
Net book value	
At 30 November 2009	<u>146</u>
At 30 November 2008	<u>172</u>

4 Debtors

	2009 £	2008 £
Trade debtors	1,844	1,941
Other debtors	603	474
	<u>2,447</u>	<u>2,415</u>

5 Creditors: amounts falling due within one year

	2009 £	2008 £
Director's loan account	36,500	38,665
Other creditors	84,769	86,586
	<u>121,269</u>	<u>125,251</u>

6 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	18,000	18,000	<u>18,000</u>	<u>18,000</u>

7 Profit and loss account

	2009 £
At 1 December 2008	(122,625)
Profit for the year	320
At 30 November 2009	<u>(122,305)</u>