

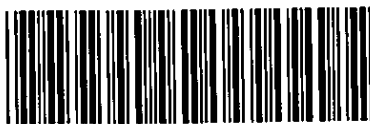
Registered number
2991612

OIL CLEANING BIO-PRODUCTS LIMITED

Report and Accounts

30 November 2008

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OIL CLEANING BIO-PRODUCTS LIMITED
Report and accounts
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OIL CLEANING BIO-PRODUCTS LIMITED
Company Information

Director

R.Genochio

Secretary

A.Genochio

Accountants

Stephen J Wright Limited
30 Medora Road
Romford
Essex
RM7 7EP

Registered office

336 Hackney Road
London
E2 7AX

Registered number

2991612

OIL CLEANING BIO-PRODUCTS LIMITED

Director's Report

The director presents his report and accounts for the year ended 30 November 2008.

Principal activities

The company's principal activity during the year continued to be the marketing and distribution of oil pollution control products and other materials.

Director

The following director served during the year:

R.C.H.Genochio

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 April 2009.

A handwritten signature in black ink, appearing to read 'RCH Genochio', with a horizontal line underneath the signature.

R.C.H.Genochio
Director

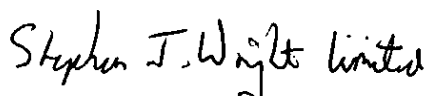
OIL CLEANING BIO-PRODUCTS LIMITED
Accountants' Report

Accountants' report to the director of
OIL CLEANING BIO-PRODUCTS LIMITED

You consider that the company is exempt from an audit for the year ended 30 November 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet[, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses] and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Stephen J Wright Limited
Chartered Certified Accountants

30 Medora Road
Romford
Essex
RM7 7EP

20 April 2009

OIL CLEANING BIO-PRODUCTS LIMITED
Profit and Loss Account
for the year ended 30 November 2008

	Notes	2008 £	2007 £
Turnover		19,119	32,193
Cost of sales		(8,017)	(25,720)
Gross profit		11,102	6,473
Distribution costs		(8,099)	(9,633)
Administrative expenses		(5,148)	(7,263)
Operating loss	2	(2,145)	(10,423)
Interest receivable		138	217
Loss on ordinary activities before taxation		(2,007)	(10,206)
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(2,007)</u>	<u>(10,206)</u>

OIL CLEANING BIO-PRODUCTS LIMITED
Balance Sheet
as at 30 November 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	172	202
Current assets			
Stocks		12,214	15,868
Debtors	4	2,415	1,629
Cash at bank and in hand		5,825	8,474
		<u>20,454</u>	<u>25,971</u>
Creditors: amounts falling due within one year	5	(125,251)	(128,791)
Net current liabilities		<u>(104,797)</u>	<u>(102,820)</u>
Net liabilities		<u>(104,625)</u>	<u>(102,618)</u>
Capital and reserves			
Called up share capital	6	18,000	18,000
Profit and loss account	7	(122,625)	(120,618)
Shareholders' funds		<u>(104,625)</u>	<u>(102,618)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



R.C.H. Genochio
 Director

Approved by the board on 20 April 2009

OIL CLEANING BIO-PRODUCTS LIMITED
Notes to the Accounts
for the year ended 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Going Concern

The accounts have been drawn up on the going concern basis. The company has made a loss for the year. The director and shareholders have stated that they will continue to support the company for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

2 Operating loss

	2008 £	2007 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>30</u>	<u>36</u>

OIL CLEANING BIO-PRODUCTS LIMITED
Notes to the Accounts
for the year ended 30 November 2008

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2007	1,208
At 30 November 2008	<u>1,208</u>
Depreciation	
At 1 December 2007	1,006
Charge for the year	<u>30</u>
At 30 November 2008	<u>1,036</u>
Net book value	
At 30 November 2008	<u>172</u>
At 30 November 2007	<u>202</u>

4 Debtors

	2008 £	2007 £
Trade debtors	1,941	1,275
Other debtors	<u>474</u>	<u>354</u>
	<u>2,415</u>	<u>1,629</u>

5 Creditors: amounts falling due within one year

	2008 £	2007 £
Directors' loan accounts	38,665	40,308
Other creditors	<u>86,586</u>	<u>88,483</u>
	<u>125,251</u>	<u>128,791</u>

6 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	18,000	18,000	<u>18,000</u>	<u>18,000</u>

OIL CLEANING BIO-PRODUCTS LIMITED
Notes to the Accounts
for the year ended 30 November 2008

7 Profit and loss account	2008	2007
	£	£
At 1 December	(120,618)	(110,412)
Loss for the year	(2,007)	(10,206)
At 30 November	<u>(122,625)</u>	<u>(120,618)</u>