

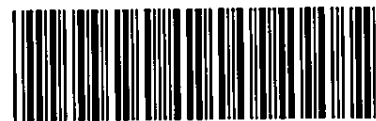
Registered number  
2991612

OIL CLEANING BIO-PRODUCTS LIMITED

Report and Accounts

30 November 2007

WEDNESDAY



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**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Report and accounts**  
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**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Company Information**

**Director**

R Genochio

**Secretary**

A Genochio

**Accountants**

Stephen J Wright Limited  
30 Medora Road  
Romford  
Essex  
RM7 7EP

**Registered office**

336 Hackney Road  
London  
E2 7AX

**Registered number**

2991612

## **OIL CLEANING BIO-PRODUCTS LIMITED**

### **Director's Report**

The director presents his report and accounts for the year ended 30 November 2007

#### **Principal activities**

The company's principal activity during the year continued to be the marketing and distribution of oil pollution control products and other materials

#### **Director**

The following director served during the year

R C H Genochio

T J Hedderson

Resigned 17 July 2007

S Evans

Resigned 17 July 2007

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 August 2008



R C H Genochio

Director

**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Accountants' Report**

**Accountants' report to the director of**  
**OIL CLEANING BIO-PRODUCTS LIMITED**

You consider that the company is exempt from an audit for the year ended 30 November 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet[, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses] and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Stephen J Wright Limited*

Stephen J Wright Limited  
Chartered Certified Accountants

30 Medora Road  
Romford  
Essex  
RM7 7EP

28 August 2008

**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 November 2007**

	<b>Notes</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Turnover</b>		32,193	36,158
Cost of sales		(25,720)	(9,522)
<b>Gross profit</b>		<u>6,473</u>	<u>26,636</u>
Distribution costs		(9,633)	(13,641)
Administrative expenses		(7,263)	(8,610)
<b>Operating (loss)/profit</b>	2	<u>(10,423)</u>	<u>4,385</u>
Interest receivable		217	204
Interest payable	3	-	(53)
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(10,206)</u>	<u>4,536</u>
Tax on (loss)/profit on ordinary activities	4	-	(26)
<b>(Loss)/profit for the financial year</b>		<u>(10,206)</u>	<u>4,510</u>

**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Balance Sheet**  
**as at 30 November 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	5	202	238
<b>Current assets</b>			
Stocks		15,868	24,371
Debtors	6	1,629	4,500
Cash at bank and in hand		8,474	6,838
		<u>25,971</u>	<u>35,709</u>
<b>Creditors: amounts falling due within one year</b>	7	(128,791)	(128,359)
<b>Net current liabilities</b>		<u>(102,820)</u>	<u>(92,650)</u>
<b>Net liabilities</b>		<u>(102,618)</u>	<u>(92,412)</u>
<b>Capital and reserves</b>			
Called up share capital	8	18,000	18,000
Profit and loss account	9	(120,618)	(110,412)
<b>Shareholders' funds</b>		<u>(102,618)</u>	<u>(92,412)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R C H Genochio  
Director

Approved by the board on 28 August 2008

**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 November 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value

**Going Concern**

The accounts have been drawn up on the going concern basis. The company has made a loss for the year. The director and shareholders have stated that they will continue to support the company for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

<b>2 Operating loss/profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	36	42
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	-	53
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	26
	<hr/>	<hr/>

**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 November 2007**

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 December 2006	1,208
At 30 November 2007	<u>1,208</u>
<b>Depreciation</b>	
At 1 December 2006	970
Charge for the year	36
At 30 November 2007	<u>1,006</u>
<b>Net book value</b>	
At 30 November 2007	<u>202</u>
At 30 November 2006	<u>238</u>

<b>6 Debtors</b>	<b>2007 £</b>	<b>2006 £</b>
Trade debtors	1,275	4,500
Other debtors	354	-
	<u>1,629</u>	<u>4,500</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
Directors' loan accounts	40,308	124,906
Corporation tax	-	26
Other taxes and social security costs	-	374
Other creditors	88,483	3,053
	<u>128,791</u>	<u>128,359</u>

<b>8 Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
Authorised Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
	<b>2007 No</b>	<b>2006 No</b>
2007	<b>£</b>	<b>£</b>
2006	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

**OIL CLEANING BIO-PRODUCTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 November 2007**

**9 Profit and loss account**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 December	(110,412)	(114,922)
(Loss)/profit for the year	(10,206)	4,510
At 30 November	<u>(120,618)</u>	<u>(110,412)</u>