Company Registration No. 02991592 (England and Wales)

BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

PAGES FOR FILING WITH REGISTRAR

BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

COMPANY INFORMATION

Directors	Mrs D J Watkins	
	Miss M J Watkins	(Appointed 19 September 2016)
	Mr C Watkins	(Appointed 19 September 2016)
Secretary	Miss M J Watkins	
Company number	02991592	
Registered office	Springvale Longtown Hereford Herefordshire HR2 0PB	
Accountants	Baldwins (Worcester) Limited Richmond House 48 Bromyard Road St Johns Worcester Worcestershire WR2 5BT	

BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

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BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**4**		321,502		319,047
Current assets					
Stocks		186,554		159,329	
Debtors	**5**	243,955		272,187	
		430,509		431,516	
Creditors: amounts falling due within one year	**6**	(392,513)		(411,760)	
Net current assets			37,996		19,756
Total assets less current liabilities			359,498		338,803
Creditors: amounts falling due after more than one year	**7**		(58,739)		(73,111)
Net assets			300,759		265,692
Capital and reserves					
Called up share capital	**8**		205		205
Profit and loss reserves			300,554		265,487
Total equity			300,759		265,692

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2016

The financial statements were approved by the board of directors and authorised for issue on 7 September 2017 and are signed on its behalf by:

Mrs D J Watkins
Director

1 Accounting policies

Company information

Black Mountain Mineral Water Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Springvale, Longtown, Hereford, Herefordshire, HR2 0PB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery etc	10% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1 Accounting policies **(Continued)**

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Taxation

The tax expense represents the sum of the tax currently payable only. No provision is made for deferred tax as any sum involved is not material.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 20 (2015 - 18).

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2016 and 31 December 2016	20,100
Amortisation and impairment	
At 1 January 2016 and 31 December 2016	20,100
Carrying amount	
At 31 December 2016	-
At 31 December 2015	-

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2016	253,153	525,251	133,775	912,179
Additions	-	24,813	19,100	43,913
Disposals	-	-	(6,850)	(6,850)
At 31 December 2016	253,153	550,064	146,025	949,242
Depreciation and impairment				
At 1 January 2016	60,968	423,299	108,865	593,132
Depreciation charged in the year	5,064	23,208	7,706	35,978
Eliminated in respect of disposals	-	-	(1,370)	(1,370)
At 31 December 2016	66,032	446,507	115,201	627,740
Carrying amount				
At 31 December 2016	187,121	103,557	30,824	321,502
At 31 December 2015	192,185	101,952	24,910	319,047

5 Debtors

	2016	2015
Amounts falling due within one year:	£	£
Trade debtors	231,349	263,291
Prepayments	12,606	8,896
	243,955	272,187

6 Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	61,169	33,503
Obligations under Hire Purchase	11,469	11,256
Payments received on account	56,875	47,100
Trade creditors	93,459	141,611
Corporation tax	5,659	5,023
Other taxation and social security	21,011	19,143
Directors' loan	128,036	144,120
Accruals and deferred income	14,835	10,004
	392,513	411,760

7 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Bank loans and overdrafts	41,085	51,571
Obligations under Hire Purchase	17,654	21,540
	58,739	73,111

8 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
205 Ordinary shares of £1 each	205	205