

Registered number  
02989672

Madason Limited

Abbreviated Accounts

31 October 2015

THURSDAY



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A16<sup>+</sup>

03/11/2016

#104

COMPANIES HOUSE

**PROPOSED**

**Madason Limited****Registered number:**

02989672

**Abbreviated Balance Sheet  
as at 31 October 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	156,791	96,873	
Cash at bank and in hand	4	153	
	<u>156,795</u>	<u>97,026</u>	
<b>Creditors: amounts falling due within one year</b>	(237,098)	(184,458)	
<b>Net current liabilities</b>		<u>(80,303)</u>	<u>(87,432)</u>
<b>Net liabilities</b>		<u>(80,303)</u>	<u>(87,432)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(81,303)	(88,432)
<b>Shareholder's funds</b>		<u>(80,303)</u>	<u>(87,432)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A O Lemboye  
Director

Approved by the board on 17 July 2016

**Madason Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Fixtures, fittings and office equipments	25% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

£

**Cost**

At 1 November 2014	9,778
At 31 October 2015	9,778

**Depreciation**

At 1 November 2014	9,778
At 31 October 2015	9,778

**Net book value**

At 31 October 2015	-
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**3 Share capital**

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1,000	1,000