

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2003
FOR
ACTIVE VISUAL SUPPLIES LTD



ACTIVE VISUAL SUPPLIES LTD

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for the Year Ended 30th April 2003

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ACTIVE VISUAL SUPPLIES LTD

COMPANY INFORMATION
for the Year Ended 30th April 2003

DIRECTORS: M L Doughty
A C Pitchford

SECRETARY: M Jenkins

REGISTERED OFFICE: 5. High Street
Wellington
Telford
Shropshire
TF1 1JW

REGISTERED NUMBER: 02989580 (England and Wales)

ACCOUNTANTS: D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

ACTIVE VISUAL SUPPLIES LTD

ABBREVIATED BALANCE SHEET

30th April 2003

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		77,688		80,267
CURRENT ASSETS:					
Stocks		72,000		67,500	
Debtors		124,892		101,957	
Cash at bank and in hand		22,329		60,365	
		219,221		229,822	
CREDITORS: Amounts falling due within one year	3	143,864		161,629	
NET CURRENT ASSETS:			75,357		68,193
TOTAL ASSETS LESS CURRENT LIABILITIES:			153,045		148,460
CREDITORS: Amounts falling due after more than one year	3		124,344		96,443
			£28,701		£52,017
CAPITAL AND RESERVES:					
Called up share capital	4		6		6
Profit and loss account			28,695		52,011
SHAREHOLDERS' FUNDS:			£28,701		£52,017

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A C Pitchford - Director

Approved by the Board on 25th February 2004

The notes form part of these abbreviated accounts

ACTIVE VISUAL SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is maintained to ensure that its value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the Directors' opinion, depreciation would be immaterial and has not been charged.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st May 2002	93,318
Additions	1,538
Disposals	(900)
	<hr/>
At 30th April 2003	93,956
	<hr/>
DEPRECIATION:	
At 1st May 2002	13,051
Charge for year	3,423
Eliminated on disposals	(206)
	<hr/>
At 30th April 2003	16,268
	<hr/>
NET BOOK VALUE:	
At 30th April 2003	77,688
	<hr/>
At 30th April 2002	80,267
	<hr/>

ACTIVE VISUAL SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2003

3. **CREDITORS**

The following secured debts are included within creditors:

	30.4.03	30.4.02
	£	£
Bank loan	<u>28,088</u>	<u>43,984</u>

4. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

ACTIVE VISUAL SUPPLIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ACTIVE VISUAL SUPPLIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D E Ball & Co Limited

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

25th February 2004

This page does not form part of the abbreviated accounts