

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2000

FOR

ACTIVE VISUAL SUPPLIES LTD



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**ACTIVE VISUAL SUPPLIES LTD**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30th April 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**ACTIVE VISUAL SUPPLIES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2000**

**DIRECTOR:** M L Doughty

**SECRETARY:** M Jenkins

**REGISTERED OFFICE:** The Studios  
Mansell Road  
Wellington  
Telford  
Shropshire  
TF1 1QQ

**REGISTERED NUMBER:** 02989580 (England and Wales)

**AUDITORS:** D E Ball & Co  
Chartered Accountants  
Registered Auditors  
15 Bridge Road  
Wellington  
Telford  
Shropshire TF1 1EB

**ACTIVE VISUAL SUPPLIES LTD**

**REPORT OF THE AUDITORS TO**  
**ACTIVE VISUAL SUPPLIES LTD**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th April 2000 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



D E Ball & Co  
Chartered Accountants  
Registered Auditors  
15 Bridge Road  
Wellington  
Telford  
Shropshire TF1 1EB

Dated: 23rd February 2001

**ACTIVE VISUAL SUPPLIES LTD**

**ABBREVIATED BALANCE SHEET**

**30th April 2000**

		30.4.00	30.4.99
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	18,388	24,027
<b>CURRENT ASSETS:</b>			
Stocks		42,298	42,745
Debtors		99,749	104,688
Cash at bank and in hand		84,835	63,398
		226,882	210,831
<b>CREDITORS:</b> Amounts falling due within one year	3	211,868	169,425
<b>NET CURRENT ASSETS:</b>		15,014	41,406
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		33,402	65,433
<b>CREDITORS:</b> Amounts falling due after more than one year	3	(905)	40,242
		£34,307	£25,191
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	6	6
Profit and loss account		34,301	25,185
<b>SHAREHOLDERS' FUNDS:</b>		£34,307	£25,191

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M L Doughty - DIRECTOR

Approved by the Board on 23rd February 2001

The notes form part of these financial statements

**ACTIVE VISUAL SUPPLIES LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30th April 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST:</b>	
At 1st May 1999	
and 30th April 2000	38,786
	<hr/>
<b>DEPRECIATION:</b>	
At 1st May 1999	14,759
Charge for year	5,639
	<hr/>
At 30th April 2000	20,398
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th April 2000	18,388
	<hr/>
At 30th April 1999	24,027
	<hr/>

**ACTIVE VISUAL SUPPLIES LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30th April 2000**

**3. CREDITORS**

The following secured debts are included within creditors:

	30.4.00	30.4.99
	£	£
Hire purchase contracts	<u>2,951</u>	<u>6,256</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.4.00	30.4.99
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.00	30.4.99
		£1	£	£
6	Ordinary		<u>6</u>	<u>6</u>