

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2013

FOR

ACTIVE VISUAL SUPPLIES LTD

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for the Year Ended 30th April 2013

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ACTIVE VISUAL SUPPLIES LTD

COMPANY INFORMATION
for the Year Ended 30th April 2013

DIRECTOR: M L Doughty

SECRETARY: M Jenkins

REGISTERED OFFICE: 5 High Street
Wellington
Telford
Shropshire
TF1 1JW

REGISTERED NUMBER: 02989580 (England and Wales)

ACCOUNTANTS: D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

ABBREVIATED BALANCE SHEET

30th April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		6,639		8,760
CURRENT ASSETS					
Stocks		72,800		72,800	
Debtors		90,266		121,820	
Cash at bank and in hand		<u>26,507</u>		<u>3,863</u>	
		189,573		198,483	
CREDITORS					
Amounts falling due within one year		<u>270,258</u>		<u>224,672</u>	
NET CURRENT LIABILITIES			<u>(80,685)</u>		<u>(26,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(74,046)</u>		<u>(17,429)</u>
CREDITORS					
Amounts falling due after more than one year			<u>103,026</u>		<u>86,031</u>
NET LIABILITIES			<u>(177,072)</u>		<u>(103,460)</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>(177,078)</u>		<u>(103,466)</u>
SHAREHOLDERS' FUNDS			<u>(177,072)</u>		<u>(103,460)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30th April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st January 2014 and were signed by:

M L Doughty - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The figures for the year ended 30 April 2013 represent the second year of the three year turnaround plan that became necessary following a significant decline in sales to their key market. The refocusing of the marketing along with the evolving of the product mix offered has taken time to have an impact on the figures. This has resulted in a further significant loss for the current year.

Since the year end the director has seen a considerable improvement in the figures with the hoped for improvements being reflected in the figures so far in the third year of the turnaround plan. The director remains confident that the company will be able to return to a more positive financial position.

The company continues to be reliant on the financial support of the director.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2012	
and 30th April 2013	<u>32,241</u>
DEPRECIATION	
At 1st May 2012	23,481
Charge for year	<u>2,121</u>
At 30th April 2013	<u>25,602</u>
NET BOOK VALUE	
At 30th April 2013	<u>6,639</u>
At 30th April 2012	<u>8,760</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th April 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.