

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2005

FOR

ACTIVE VISUAL SUPPLIES LTD



**ACTIVE VISUAL SUPPLIES LTD**

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**for the Year Ended 30th April 2005**

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**ACTIVE VISUAL SUPPLIES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30th April 2005**

**DIRECTORS:** M L Doughty  
A C Pitchford

**SECRETARY:** M Jenkins

**REGISTERED OFFICE:** 5 High Street  
Wellington  
Telford  
Shropshire  
TF1 1JW

**REGISTERED NUMBER:** 02989580 (England and Wales)

**ACCOUNTANTS:** D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire TF1 1EB

**ACTIVE VISUAL SUPPLIES LTD**

**ABBREVIATED BALANCE SHEET**

**30th April 2005**

		30.4.05		30.4.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		90,364		75,112
<b>CURRENT ASSETS:</b>					
Stocks		78,379		68,500	
Debtors		177,671		164,195	
Cash at bank and in hand		60,943		45,647	
		316,993		278,342	
<b>CREDITORS:</b> Amounts falling due within one year	3	202,435		174,992	
<b>NET CURRENT ASSETS:</b>			114,558		103,350
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			204,922		178,462
<b>CREDITORS:</b> Amounts falling due after more than one year	3		117,153		159,837
			£87,769		£18,625
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		6		6
Profit and loss account			87,763		18,619
<b>SHAREHOLDERS' FUNDS:</b>			£87,769		£18,625

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ACTIVE VISUAL SUPPLIES LTD**

**ABBREVIATED BALANCE SHEET**

**30th April 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



M L Doughty - Director

Approved by the Board on 27th February 2006

The notes form part of these abbreviated accounts

**ACTIVE VISUAL SUPPLIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30th April 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is maintained to ensure that its value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the Directors' opinion, depreciation would be immaterial and has not been charged.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st May 2004	93,956
Additions	22,988
Disposals	(17,066)
	<hr/>
At 30th April 2005	99,878
	<hr/>
<b>DEPRECIATION:</b>	
At 1st May 2004	18,844
Charge for year	3,476
Eliminated on disposals	(12,806)
	<hr/>
At 30th April 2005	9,514
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th April 2005	90,364
	<hr/>
At 30th April 2004	75,112
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**ACTIVE VISUAL SUPPLIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30th April 2005**

**3. CREDITORS**

The following secured debts are included within creditors:

	30.4.05	30.4.04
	£	£
Bank loan	<u>16,010</u>	<u>20,715</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.05	30.4.04
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

ACTIVE VISUAL SUPPLIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ACTIVE VISUAL SUPPLIES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*D E Ball & Co Limited*

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire TF1 1EB

27th February 2006

This page does not form part of the abbreviated accounts