

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1997

FOR

ACTIVE VISUAL SUPPLIES LTD



ACTIVE VISUAL SUPPLIES LTD

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for the Year Ended 30th April 1997

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ACTIVE VISUAL SUPPLIES LTD

COMPANY INFORMATION
for the Year Ended 30th April 1997

DIRECTORS: A C Pitchford
M L Doughty

SECRETARY: M L Doughty

REGISTERED OFFICE: Unit 31
Business Development Centre
Stafford Park 4
Telford
Shropshire
TF3 3BA

REGISTERED NUMBER: 02989580 (England and Wales)

AUDITORS: D E Ball & Co
Chartered Accountants
Registered Auditors
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

ACTIVE VISUAL SUPPLIES LTD
REPORT OF THE AUDITORS TO
ACTIVE VISUAL SUPPLIES LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th April 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

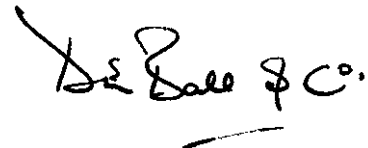
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

D E Ball & Co
Chartered Accountants
Registered Auditors
15 Bridge Road
Wellington
Telford
Shropshire TF1 1EB

Dated: 25th February 1998



ACTIVE VISUAL SUPPLIES LTD

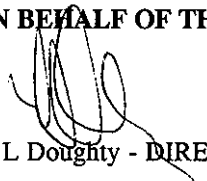
ABBREVIATED BALANCE SHEET

30th April 1997

		<u>30.4.97</u>		<u>30.4.96</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,569		15,295
CURRENT ASSETS:					
Stocks		7,500		7,880	
Debtors		101,636		43,878	
Cash at bank and in hand		9,837		5,001	
		<u>118,973</u>		<u>56,759</u>	
CREDITORS: Amounts falling due within one year	3	<u>101,642</u>		<u>54,258</u>	
NET CURRENT ASSETS:			<u>17,331</u>		<u>2,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,900		17,796
CREDITORS: Amounts falling due after more than one year	3		<u>24,874</u>		<u>22,964</u>
			<u>£8,026</u>		<u>£(5,168)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		6		6
Profit and loss account			<u>8,020</u>		<u>(5,174)</u>
Shareholders' funds			<u>£8,026</u>		<u>£(5,168)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M L Doughty - DIRECTOR

Approved by the Board on 25th February 1998

The notes form part of these financial statements

ACTIVE VISUAL SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th April 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Office equipment	15 % on reducing balance
Motor vehicles	25 % on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 1996	21,497
Additions	4,820
	<hr/>
At 30th April 1997	26,317
	<hr/>
DEPRECIATION:	
At 1st May 1996	6,202
Charge for year	4,546
	<hr/>
At 30th April 1997	10,748
	<hr/>
NET BOOK VALUE:	
At 30th April 1997	15,569
	<hr/>
At 30th April 1996	15,295
	<hr/>

ACTIVE VISUAL SUPPLIES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th April 1997

3. CREDITORS

The following secured debts are included within creditors:

	30.4.97	30.4.96
	£	£
Hire purchase contracts	4,262	3,605
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.97	30.4.96
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.97	30.4.96
			£	£
6	Ordinary	£1	6	6
			<u> </u>	<u> </u>