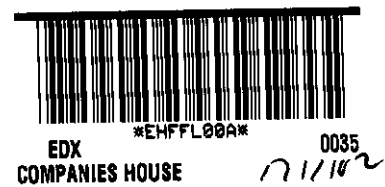


CFI PENSION TRUSTEES LIMITED

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2001

REGISTERED NUMBER - 02989385



CFI PENSION TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and unaudited balance sheet of the Company as at 31 December 2001.

ACTIVITY

The Company acts in a Trustee capacity as the Trustee of the Financial Insurance Group Benefit Plan and the Consolidated Insurance Pension Scheme operating in the United Kingdom.

RESULTS

The Company did not trade during the year and therefore has made neither profit nor loss during the year. The Directors recommend that no dividend be paid.

DIRECTORS

The following Directors served during the year:-

NAME	APPOINTED	RESIGNED
C Cowdery		
S Coyle		
S Haynes	29.11.01	
M Joannes		24.04.01
D Newman		
J Parker	31.07.01	
T Schauenberg		31.10.01
C Wilkinson		

DIRECTORS' INTERESTS

No Director held any interest in the shares of the Company.

By order of the Board.



Pension & Benefit Services Limited
Secretary

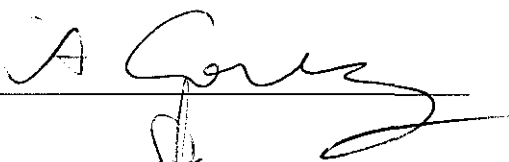
CFI PENSION TRUSTEES LIMITED


BALANCE SHEET - 31 DECEMBER 2001

	<u>2001</u>	<u>2000</u>
	£	£
FIXED ASSETS		
Loans to Group Companies	2	2
CAPITAL AND RESERVES		
Called up share capital (Note 2)	2	2

The Company was dormant throughout the year (within the meaning of Section 12 of the Companies Act 1981), and accordingly no profit and loss account has been prepared.

Signed in accordance with a resolution of the Board dated 12 March 2002.





DIRECTOR

SECRETARY

NOTES

1. The Accounts have been prepared under the historical cost accounting rules.
2. Share Capital

	<u>2001</u>	<u>2000</u>
	£	£
Authorised: One thousand ordinary shares of £1 each	1,000	1,000
Share capital allotted, called up and fully paid: Two ordinary shares of £1 each	2	2

3. The Company is a wholly owned subsidiary of GE Insurance Holdings Limited. The largest group in which the results of the Company are consolidated is that headed by the ultimate parent Company General Electric Company, incorporated in the United States of America. The smallest group in which they are consolidated is that headed by GE Insurance Holdings Limited, incorporated in Great Britain and registered in England and Wales.

The Consolidated accounts of General Electric Company are available to the public and may be obtained from the General Electric Capital Corporation, 3135 Easton Turnpike, Fairfield, Connecticut 06431, USA. The consolidated accounts of GE Insurance Holdings Ltd are available to the public and may be obtained from Vantage West, Great West Road, Brentford, TW8 9AG.