

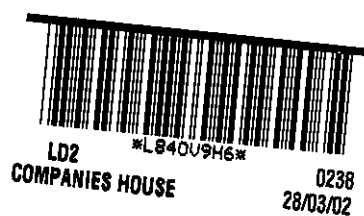
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REGISTERED NUMBER: 2988856 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Marketing By Design Limited



Marketing By Design Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Marketing By Design Limited
Company Information
for the Year Ended 31 March 2001

DIRECTORS:

L A Barrow
B M Dix
G Shaw

SECRETARY:

B M Dix

REGISTERED OFFICE:

Wellcroft House
Wellcroft
Off Manor Lane
ShIPLEY
West Yorkshire
BD18 3QH

REGISTERED NUMBER:

2988856 (England and Wales)

AUDITORS:

Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

Marketing By Design Limited

**Report of the Independent Auditors to
Marketing By Design Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB



Dated: 19 March 2002

Marketing By Design Limited

**Abbreviated Balance Sheet
31 March 2001**

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		93,080		123,587
CURRENT ASSETS:					
Stocks		19,428		-	
Debtors		234,441		506,148	
Cash at bank and in hand		194		1	
		<u>254,063</u>		<u>506,149</u>	
CREDITORS: Amounts falling due within one year		<u>561,386</u>		<u>731,551</u>	
NET CURRENT LIABILITIES:			<u>(307,323)</u>		<u>(225,402)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(214,243)		(101,815)
CREDITORS: Amounts falling due after more than one year			-		4,095
			<u>£(214,243)</u>		<u>£(105,910)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			<u>(214,247)</u>		<u>(105,914)</u>
SHAREHOLDERS' FUNDS:			<u>£(214,243)</u>		<u>£(105,910)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 19 March 2002

The notes form part of these financial statements

Marketing By Design Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors of Augustus Martin Limited, the related company and the main creditor have agreed not to demand repayment of the money due to Augustus Martin Limited for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 30% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marketing By Design Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	302,355
Additions	16,372
Disposals	(31,416)
At 31 March 2001	287,311
DEPRECIATION:	
At 1 April 2000	178,768
Charge for year	33,626
Eliminated on disposals	(18,163)
At 31 March 2001	194,231
NET BOOK VALUE:	
At 31 March 2001	93,080
At 31 March 2000	123,587

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
4	Ordinary	£1	4	4

4. RELATED PARTY DISCLOSURES

The amounts due to related company shown in creditors represents the amounts due to Augustus Martin Limited. L A Barrow and B M Dix are the directors of Augustus Martin Limited and hold 100% of the company's share capital. Augustus Martin Limited has indicated that it will not seek repayment of its debt until the company's situation allows.