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REGISTERED NUMBER: 2988856 (England and Wales) 3

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Marketing By Design Limited



Marketing By Design Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Marketing By Design Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS:

L A Barrow
B M Dix
G Shaw

SECRETARY:

B M Dix

REGISTERED OFFICE:

Wellcroft House
Wellcroft
Off Manor Lane
Shipley
West Yorkshire
BD18 3QH

REGISTERED NUMBER:

2988856 (England and Wales)

AUDITORS:

Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

Marketing By Design Limited
Report of the Independent Auditors to
Marketing By Design Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

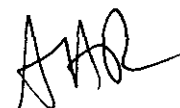
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB



Dated: 13 January 2003


Marketing By Design Limited

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		52,522		93,080
CURRENT ASSETS:					
Stocks		54,110		19,428	
Debtors		515,911		234,441	
Cash at bank and in hand		151		194	
		<u>570,172</u>		<u>254,063</u>	
CREDITORS: Amounts falling due within one year		<u>834,646</u>		<u>561,386</u>	
NET CURRENT LIABILITIES:			<u>(264,474)</u>		<u>(307,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(211,952)</u>		<u>£(214,243)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			<u>(211,956)</u>		<u>(214,247)</u>
SHAREHOLDERS' FUNDS:			<u>£(211,952)</u>		<u>£(214,243)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 13 January 2003

Marketing By Design Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors of Augustus Martin Limited, the related company and the main creditor have agreed not to demand repayment of the money due to Augustus Martin Limited for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 30% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marketing By Design Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	287,311
Additions	17,575
Disposals	(82,544)
	<u>222,342</u>
At 31 March 2002	<u>222,342</u>
DEPRECIATION:	
At 1 April 2001	194,231
Charge for year	22,144
Eliminated on disposals	(46,555)
	<u>169,820</u>
At 31 March 2002	<u>169,820</u>
NET BOOK VALUE:	
At 31 March 2002	<u>52,522</u>
At 31 March 2001	<u>93,080</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

The amounts due to related company shown in creditors represents the amounts due to Augustus Martin Limited. L A Barrow and B M Dix are the directors of Augustus Martin Limited and hold 100% of the company's share capital. Augustus Martin Limited has indicated that it will not seek repayment of its debt until the company's situation allows.