

REGISTERED NUMBER: 2988856 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2004

for

Marketing By Design Limited



Marketing By Design Limited

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for the Year Ended 31 March 2004**

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Marketing By Design Limited
Company Information
for the Year Ended 31 March 2004

DIRECTORS: L A Barrow
B M Dix
G Shaw

SECRETARY: B M Dix

REGISTERED OFFICE: Wellcroft House
Wellcroft
Off Manor Lane
Shipley
West Yorkshire
BD18 3QH

REGISTERED NUMBER: 2988856 (England and Wales)

AUDITORS: Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

**Report of the Independent Auditors to
Marketing By Design Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

18 January 2005

Marketing By Design Limited

**Abbreviated Balance Sheet
31 March 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		89,551		87,761
CURRENT ASSETS:					
Stocks		117,260		24,551	
Debtors		532,298		579,362	
Cash at bank and in hand		133,250		219,993	
		<u>782,808</u>		<u>823,906</u>	
CREDITORS: Amounts falling due within one year		<u>1,050,685</u>		<u>910,287</u>	
NET CURRENT LIABILITIES:			<u>(267,877)</u>		<u>(86,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(178,326)		1,380
CREDITORS: Amounts falling due after more than one year			<u>8,913</u>		<u>-</u>
			<u>£(187,239)</u>		<u>£1,380</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			<u>(187,243)</u>		<u>1,376</u>
SHAREHOLDERS' FUNDS:			<u>£(187,239)</u>		<u>£1,380</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 18 January 2005

The notes form part of these abbreviated accounts

Marketing By Design Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors of Augustus Martin Limited, the related company and the main creditor have agreed not to demand repayment of the money due to Augustus Martin Limited for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 30% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marketing By Design Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	293,664
Additions	37,190
	<hr/>
At 31 March 2004	330,854
	<hr/>
DEPRECIATION:	
At 1 April 2003	205,902
Charge for year	35,401
	<hr/>
At 31 March 2004	241,303
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NET BOOK VALUE:	
At 31 March 2004	89,551
	<hr/>
At 31 March 2003	87,761
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
4	Ordinary	£1	4	4
			<hr/>	<hr/>

4. RELATED PARTY DISCLOSURES

The amounts due to related company shown in creditors represents the amounts due to Augustus Martin Limited. L A Barrow and B M Dix are the directors of Augustus Martin Limited and hold 100% of the company's share capital. Augustus Martin Limited has indicated that it will not seek repayment of its debt until the company's situation allows.