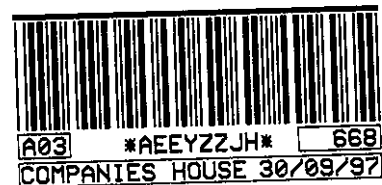


COMPANY NUMBER 2988344

SWAN ACCOUNTANCY SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

Year to 30TH NOVEMBER 1996



SWAN ACCOUNTANCY SERVICES LIMITED

BALANCE SHEET AT 30TH NOVEMBER 1996

	30 Nov 96 £	30 Nov 95 £
<u>SHARE CAPITAL</u>		
AUTHORISED, 100 SHARES OF £1 EACH	<u>100</u>	<u>100</u>
ISSUED AND FULLY PAID		
2 ORDINARY SHARES OF £1 EACH	2	2
<u>RESERVES</u>		
DEFICIT ON PROFIT AND LOSS ACCOUNT	(2)	(2)
<u>NET ASSETS</u>	<u>0</u>	<u>0</u>

NOTES

- 1 Throughout the financial year, the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- 2 No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- 3 The Director acknowledges responsibility for
  - a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
  - c) In preparing these abbreviated accounts I have relied upon the exemptions of individual accounts provided by section 246 (and schedule 8 paragraph 23) and have done so on the grounds that the company is entitled to those exemptions as a small company.

*R Fallowfield*

For and on behalf of the Board  
 Robert J Fallowfield  
 Company Secretary  
 29th September 1997.