

Registered number: 02988189

Bradec Construction Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015

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Bradec Construction Ltd

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Bradec Construction Ltd
Registered number: 02988189

Abbreviated Balance Sheet
As at 31 March 2015

		2015	As restated 2014
	Note	£	£
Fixed assets			
Tangible assets	2	18,068	15,174
Investments	3	201	201
		<u>18,269</u>	<u>15,375</u>
Current assets			
Stocks		4,803	5,237
Debtors		992,392	172,084
Cash at bank and in hand		326,699	696,755
		<u>1,323,894</u>	<u>874,076</u>
Creditors: amounts falling due within one year		<u>(679,589)</u>	<u>(334,422)</u>
Net current assets		<u>644,305</u>	<u>539,654</u>
Total assets less current liabilities		<u>662,574</u>	<u>555,029</u>
Provisions for liabilities			
Deferred tax		(3,614)	(2,432)
Net assets		<u>658,960</u>	<u>552,597</u>
Capital and reserves			
Called up share capital	4	5	5
Profit and loss account		658,955	552,592
Shareholders' funds		<u>658,960</u>	<u>552,597</u>

Bradec Construction Ltd

Abbreviated Balance Sheet (continued)
As at 31 March 2015

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr S J Bradbury
Director

Date: 15.12.15

The notes on pages 3 to 6 form part of these financial statements.

**Notes to the Abbreviated Accounts
For the Year Ended 31 March 2015**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33% on reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Bradec Construction Ltd

Notes to the Abbreviated Accounts For the Year Ended 31 March 2015

1. Accounting Policies (continued)

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bradec Construction Ltd

Notes to the Abbreviated Accounts For the Year Ended 31 March 2015

2. Tangible fixed assets

	£
Cost	
At 1 April 2014	68,604
Additions	14,049
Disposals	(29,128)
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At 31 March 2015	53,525
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Depreciation	
At 1 April 2014	53,430
Charge for the year	6,745
On disposals	(24,718)
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At 31 March 2015	35,457
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Net book value	
At 31 March 2015	18,068
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At 31 March 2014	15,174
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3. Fixed asset investments

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	201
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Net book value	
At 31 March 2015	201
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At 31 March 2014	201
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Bradec Construction Unique Solutions Limited	Ordinary A Share	100 %
Bradec Construction Unique Solutions Limited	Ordinary B Share	100 %

Bradec Construction Ltd

**Notes to the Abbreviated Accounts
For the Year Ended 31 March 2015**

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 (2014 - 5) Ordinary shares of £1 each	2	5
3 A Ordinary shares of £1 each	3	-
	<hr/>	<hr/>
	5	5
	<hr/>	<hr/>

During the year 3 Ordinary shares were redesignated as A Ordinary shares.