

**Bradec Construction Ltd**

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2016

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**Bradec Construction Ltd**

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**Abbreviated Balance Sheet**  
**As at 31 March 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		30,503		18,068
Investments	3		201		201
			<u>30,704</u>		<u>18,269</u>
<b>Current assets</b>					
Stocks		1,144		4,803	
Debtors		215,944		992,392	
Cash at bank and in hand		855,641		326,699	
		<u>1,072,729</u>		<u>1,323,894</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(300,226)</u>		<u>(679,589)</u>	
<b>Net current assets</b>			<u>772,503</u>		<u>644,305</u>
<b>Total assets less current liabilities</b>			<u>803,207</u>		<u>662,574</u>
<b>Creditors: amounts falling due after more than one year</b>	5		(411)		-
<b>Provisions for liabilities</b>					
Deferred tax			(6,101)		(3,614)
<b>Net assets</b>			<u>796,695</u>		<u>658,960</u>
<b>Capital and reserves</b>					
Called up share capital	6		5		5
Profit and loss account			796,690		658,955
<b>Shareholders' funds</b>			<u>796,695</u>		<u>658,960</u>


**Bradec Construction Ltd**

**Abbreviated Balance Sheet (continued)**  
**As at 31 March 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr S J Bradbury**  
Director

Date: 17/7/16

The notes on pages 3 to 6 form part of these financial statements.

**Notes to the Abbreviated Accounts  
For the Year Ended 31 March 2016**

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33% on reducing balance

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.7 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**Notes to the Abbreviated Accounts  
For the Year Ended 31 March 2016**

**1. Accounting Policies (continued)**

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.9 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Bradec Construction Ltd

### Notes to the Abbreviated Accounts For the Year Ended 31 March 2016

#### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	53,525
Additions	20,436
Disposals	(10,303)
At 31 March 2016	63,658
<b>Depreciation</b>	
At 1 April 2015	35,457
Charge for the year	7,614
On disposals	(9,916)
At 31 March 2016	33,155
<b>Net book value</b>	
At 31 March 2016	30,503
At 31 March 2015	18,068

Included within the net book value of tangible fixed assets is £812 (2015 - £nil) in respect of assets held under finance lease agreements and hire purchase contracts. Depreciation for the year on these assets was £271 (2015 - £nil).

#### 3. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 April 2015 and 31 March 2016	201
<b>Net book value</b>	
At 31 March 2016	201
At 31 March 2015	201

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Bradec Construction Unique Solutions Limited	Ordinary A Share	100 %
Bradec Construction Unique Solutions Limited	Ordinary B Share	100 %

**Bradec Construction Ltd**

**Notes to the Abbreviated Accounts  
For the Year Ended 31 March 2016**

**4. Creditors:  
Amounts falling due within one year**

Included in creditors falling due within one year are secured creditors of £800 (2015 - £nil).

**5. Creditors:  
Amounts falling due after more than one year**

Included in creditors falling due after more than one year are secured creditors of £411 (2015 - £nil).

**6. Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
3 A Ordinary shares of £1 each	3	3
	<hr/>	<hr/>
	5	5
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