

# Moloney Search Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 April 2023

**Moloney Search Limited**

**Contents**

Abridged Balance Sheet	<u>1</u>
Notes to the Unaudited Abridged Financial Statements	<u>2 to 4</u>

## Moloney Search Limited

(Registration number: 02988033)

### Abridged Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	168,750	187,500
Tangible assets	<u>5</u>	15,117	22,498
		<u>183,867</u>	<u>209,998</u>
<b>Current assets</b>			
Debtors		505,630	174,649
Cash at bank and in hand		<u>513,258</u>	<u>525,606</u>
		1,018,888	700,255
Creditors: Amounts falling due within one year		<u>(367,671)</u>	<u>(271,635)</u>
Net current assets		<u>651,217</u>	<u>428,620</u>
Total assets less current liabilities		835,084	638,618
Provisions for liabilities		<u>(3,563)</u>	<u>(5,360)</u>
Net assets		<u>831,521</u>	<u>633,258</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>831,421</u>	<u>633,158</u>
Total equity		<u>831,521</u>	<u>633,258</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 21 November 2023 and signed on its behalf by:

Dr M C Hugh-Smith



# **Moloney Search Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Kensington Cloisters  
5 Kensington Church Street  
London  
W8 4LD

These financial statements were authorised for issue by the Board on 21 November 2023.

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

## **Moloney Search Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold buildings	Over the period of the lease
Computer equipment	33.3% straight line
Fixtures, fittings and equipment	25% straight line

#### **Intangible assets**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Statement of Income and Retained Earnings over its estimated economic life of 20 years.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 19 (2022 - 18).

## Moloney Search Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

#### 4 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2022	375,000
At 30 April 2023	375,000
<b>Amortisation</b>	
At 1 May 2022	187,500
Amortisation charge	18,750
At 30 April 2023	206,250
<b>Carrying amount</b>	
At 30 April 2023	168,750
At 30 April 2022	187,500

#### 5 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2022	96,592
Additions	2,880
Disposals	(1,475)
At 30 April 2023	97,997
<b>Depreciation</b>	
At 1 May 2022	74,093
Charge for the year	10,179
Eliminated on disposal	(1,392)
At 30 April 2023	82,880
<b>Carrying amount</b>	
At 30 April 2023	15,117
At 30 April 2022	22,498

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.