

**MOLONEY SEARCH LTD.**

**Company Registration Number:  
02988033 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2018**

**Period of accounts**

**Start date: 01 May 2017**

**End date: 30 April 2018**

# **MOLONEY SEARCH LTD.**

## **Contents of the Financial Statements for the Period Ended 30 April 2018**

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# MOLONEY SEARCH LTD.

## Balance sheet

As at 30 April 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	<b>262,500</b>	281,250
Tangible assets:	4	<b>7,552</b>	5,932
<b>Total fixed assets:</b>		<b>270,052</b>	287,182
<b>Current assets</b>			
Debtors:	5	<b>492,962</b>	374,053
Cash at bank and in hand:		<b>173,012</b>	158,692
<b>Total current assets:</b>		<b>665,974</b>	532,745
Creditors: amounts falling due within one year:	6	<b>(309,242)</b>	(318,549)
<b>Net current assets (liabilities):</b>		<b>356,732</b>	214,196
Total assets less current liabilities:		<b>626,784</b>	501,378
<b>Total net assets (liabilities):</b>		<b>626,784</b>	501,378
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>626,684</b>	501,278
<b>Shareholders funds:</b>		<b>626,784</b>	501,378

The notes form part of these financial statements

## **MOLONEY SEARCH LTD.**

### **Balance sheet statements**

For the year ending 30 April 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 November 2018  
and signed on behalf of the board by:**

Name: D Hugh Smith M.A. A.C.A  
Status: Director

The notes form part of these financial statements

# **MOLONEY SEARCH LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover comprises the value of services contracted by the company during the year, excluding VAT and relates to the principal activity of the company. Revenue is recognised as services are rendered.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Leasehold buildings - Over the period of the lease; Fixtures, fittings and equipment - Equally over 4 years; Computer equipment - Equally over 3 years

#### **Intangible fixed assets and amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life of 20 years.

# **MOLONEY SEARCH LTD.**

## **Notes to the Financial Statements for the Period Ended 30 April 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	15	13

# MOLONEY SEARCH LTD.

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 May 2017	375,000
At 30 April 2018	<u>375,000</u>
<b>Amortisation</b>	
At 01 May 2017	93,750
Charge for year	18,750
At 30 April 2018	<u>112,500</u>
<b>Net book value</b>	
At 30 April 2018	<u>262,500</u>
At 30 April 2017	<u>281,250</u>

# MOLONEY SEARCH LTD.

## Notes to the Financial Statements for the Period Ended 30 April 2018

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2017	107,205
Additions	5,426
At 30 April 2018	<u>112,631</u>
<b>Depreciation</b>	
At 01 May 2017	101,273
Charge for year	3,806
At 30 April 2018	<u>105,079</u>
<b>Net book value</b>	
At 30 April 2018	<u>7,552</u>
At 30 April 2017	<u>5,932</u>



# **MOLONEY SEARCH LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **5. Debtors**

Trade Debtors £448,261 (2017: £342,347). Other Debtors £44,701 (2017: 31,708). Total Debtors £492,962 (2017: £374,055)

# **MOLONEY SEARCH LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **6. Creditors: amounts falling due within one year note**

Trade Creditors £6,011 (2017: £4,143). Corporation Tax £85,175 (2017: £63,811). Other taxation and social security £60,574 (2017: £85,566). Other Creditors £157,482 (2017: £165,029). Total Creditors £309,242 (2017: £318,549)

# **MOLONEY SEARCH LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2018**

### **7. Loans to directors**

Two Directors (D Hugh Smith and Dr MC Hugh Smith ) had current accounts totalling £3,975 (2017: £63,236). This amount is included within creditors.

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