

# Moloney Search Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 April 2020

**Moloney Search Limited**

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## Moloney Search Limited

(Registration number: 02988033)

### Abridged Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	225,000	243,750
Tangible assets	<u>5</u>	10,638	11,057
		<u>235,638</u>	<u>254,807</u>
<b>Current assets</b>			
Debtors		154,961	269,255
Cash at bank and in hand		<u>273,507</u>	<u>268,667</u>
		428,468	537,922
Creditors: Amounts falling due within one year		<u>(198,625)</u>	<u>(327,422)</u>
Net current assets		<u>229,843</u>	<u>210,500</u>
Total assets less current liabilities		465,481	465,307
Provisions for liabilities		<u>(1,215)</u>	<u>(1,215)</u>
Net assets		<u><u>464,266</u></u>	<u><u>464,092</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>464,166</u>	<u>463,992</u>
Total equity		<u><u>464,266</u></u>	<u><u>464,092</u></u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 19 November 2020 and signed on its behalf by:

Dr M C Hugh-Smith

The notes on pages 2 to 4 form an integral part of these abridged financial statements.

Company secretary and director

# **Moloney Search Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2020**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

4 Kensington Cloisters  
5 Kensington Church Street  
London  
W8 4LD

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Moloney Search Limited**

### **Notes to the Abridged Financial Statements for the Year Ended 30 April 2020**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold buildings	Over the period of the lease
Computer equipment	33.3% straight line
Fixtures, fittings and equipment	25% straight line

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% straight line

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 16 (2019 - 15).

# Moloney Search Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2020

### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 May 2019	375,000
At 30 April 2020	375,000
<b>Amortisation</b>	
At 1 May 2019	131,250
Amortisation charge	18,750
At 30 April 2020	150,000
<b>Carrying amount</b>	
At 30 April 2020	225,000
At 30 April 2019	243,750

### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 May 2019	82,257
Additions	6,875
At 30 April 2020	89,132
<b>Depreciation</b>	
At 1 May 2019	71,200
Charge for the year	7,294
At 30 April 2020	78,494
<b>Carrying amount</b>	
At 30 April 2020	10,638
At 30 April 2019	11,057

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the Companies Act 2006.



**Moore Scarrott**