

Registered number
02987840

Double Value Limited

Filleted Accounts

31 December 2017

Double Value Limited**Registered number:** 02987840**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	2,338,938	2,238,938
Current assets			
Stocks		-	9,000
Debtors	3	651,508	578,991
Cash at bank and in hand		209,583	70,664
		<u>861,091</u>	<u>658,655</u>
Creditors: amounts falling due within one year	4	(789,270)	(976,822)
Net current assets/(liabilities)		<u>71,821</u>	<u>(318,167)</u>
Total assets less current liabilities		<u>2,410,759</u>	<u>1,920,771</u>
Creditors: amounts falling due after more than one year	5	(1,048,800)	(513,435)
Net assets		<u>1,361,959</u>	<u>1,407,336</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve	6	1,125,718	1,122,017
Profit and loss account		235,241	284,319
Shareholders' funds		<u>1,361,959</u>	<u>1,407,336</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Dilharlal Devraj Karamshi Shah

Director

Approved by the board on 1 August 2018

Double Value Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	36 The Broadway	291 Station Road	Land and buildings
	£	£	£
Cost			
At 1 January 2017	377,983	738,938	1,116,921
Additions	96,299	-	96,299
Surplus on revaluation	1,125,718	-	1,125,718
At 31 December 2017	<u>1,600,000</u>	<u>738,938</u>	<u>2,338,938</u>

The above properties are shown at market value, which in the opinion of the directors is the fair value.

Depreciation

At 31 December 2017	<u>-</u>
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Net book value

At 31 December 2017	<u>2,338,938</u>
At 31 December 2016	<u>1,116,921</u>

3 Debtors

	2017	2016
	£	£
Trade debtors	883	883
Other debtors	650,625	578,108
	<u>651,508</u>	<u>578,991</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	121,584	53,232
Trade creditors	950	18,345
Amounts owed to group undertakings and undertakings in which the company has a participating interest	13,917	13,917
Directors Account	626,333	889,529
Taxation and social security costs	522	-
Other creditors	25,964	1,799
	<u>789,270</u>	<u>976,822</u>

5 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	<u>1,048,800</u>	<u>513,435</u>

6 Revaluation reserve	2017	2016
	£	£
At 1 January 2017	1,122,017	450,934
Gain on revaluation of land and buildings	3,701	671,083
At 31 December 2017	<u>1,125,718</u>	<u>1,122,017</u>

7 Other information

Double Value Limited is a private company limited by shares and incorporated in England. Its registered office is:

Laxmi House
2-b Draycott Avenue
Kenton Harrow
Middlesex
HA3 0BU

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