

REGISTERED NUMBER: 02987711 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28th February 2018
for
Chablis Associates Limited

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for the year ended 28th February 2018**

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Chablis Associates Limited
Company Information
for the year ended 28th February 2018

DIRECTORS:	F Daly Mrs J.H. Daly
SECRETARY:	Mrs J.H. Daly
REGISTERED OFFICE:	Hill Top House Kemp Road Swanland Hull HU14 3LZ
REGISTERED NUMBER:	02987711 (England and Wales)
ACCOUNTANTS:	cbaSadofskys Chartered Accountants Princes House Wright Street Hull East Yorkshire HU2 8HX
BANKERS:	Yorkshire Bank 46 Prospect Street Hull HU2 8PW

Abridged Balance Sheet
28th February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		7,455		2,598
CURRENT ASSETS					
Stocks		32,800		36,370	
Debtors		31,038		27,980	
Cash at bank		39,892		29,826	
		<u>103,730</u>		<u>94,176</u>	
CREDITORS					
Amounts falling due within one year		<u>99,471</u>		<u>70,554</u>	
NET CURRENT ASSETS			<u>4,259</u>		<u>23,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,714</u>		<u>26,220</u>
PROVISIONS FOR LIABILITIES			<u>1,416</u>		<u>520</u>
NET ASSETS			<u>10,298</u>		<u>25,700</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>10,198</u>		<u>25,600</u>
SHAREHOLDERS' FUNDS			<u>10,298</u>		<u>25,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
28th February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28th February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th November 2018 and were signed on its behalf by:

F Daly - Director

Notes to the Financial Statements
for the year ended 28th February 2018

1. STATUTORY INFORMATION

Chablis Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 28th February 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1st March 2017	14,152
Additions	<u>6,102</u>
At 28th February 2018	<u>20,254</u>
DEPRECIATION	
At 1st March 2017	11,554
Charge for year	<u>1,245</u>
At 28th February 2018	<u>12,799</u>
NET BOOK VALUE	
At 28th February 2018	<u>7,455</u>
At 28th February 2017	<u>2,598</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chablis Associates Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chablis Associates Limited for the year ended 28th February 2018 which comprise the Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chablis Associates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chablis Associates Limited and state those matters that we have agreed to state to the Board of Directors of Chablis Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chablis Associates Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chablis Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chablis Associates Limited. You consider that Chablis Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chablis Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

28th November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.