

Unaudited Financial Statements
for the Period 1 January 2016 to 31 May 2017
for
Lync Circuits Limited

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for the Period 1 January 2016 to 31 May 2017

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Lync Circuits Limited

Company Information
for the Period 1 January 2016 to 31 May 2017

DIRECTORS:

S C Driver
L M Lloyd

REGISTERED OFFICE:

51 The Stream
Ditton
Aylesford
Kent
ME20 6AG

REGISTERED NUMBER:

02987655 (England and Wales)

ACCOUNTANTS:

Zenon Tax Limited
51 The Stream
Ditton
Aylesford
Kent
ME20 6AG

Balance Sheet

31 May 2017

| | Notes | 31.5.17 £ | 31.12.15 £ |
|--|-------|-----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | - | 70,630 |
| Cash in hand | | 100 | 100 |
| | | <u>100</u> | <u>70,730</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 86,699 | 70,643 |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(86,599)</u> | <u>87</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(86,599)</u> | <u>87</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | (86,699) | (13) |
| SHAREHOLDERS' FUNDS | | <u>(86,599)</u> | <u>87</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2018 and were signed on its behalf by:

S C Driver Director

Notes to the Financial Statements
for the Period 1 January 2016 to 31 May 2017

1. **STATUTORY INFORMATION**

Lync Circuits Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is supported by a related party controlled by the controlling party. That company has indicated it will not seek repayment

of loan monies within the foreseeable future and on that basis the accounts have been prepared on a going concern basis.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 January 2015.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are

recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.5.17 | 31.12.15 |
|---------------|---------|----------|
| | £ | £ |
| Other debtors | - | 70,630 |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.5.17 | 31.12.15 |
|-----------------|---------|----------|
| | £ | £ |
| Other creditors | 86,699 | 70,643 |

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is S C Driver.

The ultimate controlling party is S C Driver.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.