

Abbreviated Financial Statements
for the Year Ended 30 April 2002
for
Marasu's Petits Fours Limited



Marasu's Petits Fours Limited

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for the Year Ended 30 April 2002

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Marasu's Petits Fours Limited
Company Information
for the Year Ended 30 April 2002

DIRECTORS:

R.H. Kern
M. Kern
R.M. Kern
S. Kern

SECRETARY:

R.H.Kern

REGISTERED OFFICE:

15 Gunnersbury Manor
Elm Avenue
Ealing
London
W5 3XB

REGISTERED NUMBER:

2987472

ACCOUNTANTS:

Neil Beaton & Co
Chartered Accountants
4A Albert Street
Windsor
Berkshire SL4 5BU

Marasu's Petits Fours Limited

Abbreviated Balance Sheet
30 April 2002

		<u>30.4.02</u>		<u>30.4.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		588,918		149,355
CURRENT ASSETS:					
Stock		62,791		38,972	
Debtors		122,403		123,567	
Cash at bank		142,819		29,469	
		328,013		192,008	
CREDITORS: Amounts falling due within one year	3	272,693		108,132	
NET CURRENT ASSETS:			55,320		83,876
TOTAL ASSETS LESS CURRENT LIABILITIES:			644,238		233,231
CREDITORS: Amounts falling due after more than one year	3		(323,243)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(30,750)		-
			£290,245		£233,231
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			289,245		232,231
SHAREHOLDERS' FUNDS:			£290,245		£233,231

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


Marasu's Petits Fours Limited

Abbreviated Balance Sheet

30 April 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R.H. Kern - DIRECTOR

Approved by the Board on *8-10-02*

The notes form part of these financial statements

Marasu's Petits Fours Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 10% on cost
Furniture & fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Marasu's Petits Fours Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2002

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2001	286,543
Additions	517,982
Disposals	(26,860)
	<hr/>
At 30 April 2002	777,665
	<hr/>
DEPRECIATION:	
At 1 May 2001	137,188
Charge for year	71,704
Eliminated on disposals	(20,145)
	<hr/>
At 30 April 2002	188,747
	<hr/>
NET BOOK VALUE:	
At 30 April 2002	588,918
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At 30 April 2001	149,355
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.4.02	30.4.01
	£	£
Bank loans	191,510	-
Pension scheme loan	163,000	-
	<hr/>	<hr/>
	354,510	-
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>