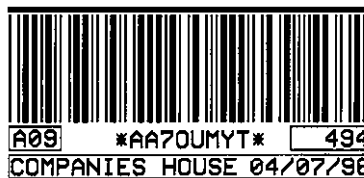


Abbreviated Financial Statements
for the Period 7 November 1994 to 30 April 1996
for
Marasu's Petits Fours Limited



Marasu's Petits Fours Limited

Index to the Abbreviated Financial Statements
for the Period 7 November 1994 to 30 April 1996

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

Marasu's Petits Fours Limited

Company Information
for the Period 7 November 1994 to 30 April 1996

DIRECTORS: R.H. Kern
S. Kern
R.M. Kern

SECRETARY: R.H.Kern

REGISTERED OFFICE: 15 Gunnersbury Manor
Elm Avenue
Ealing
London
W5 3XB

REGISTERED NUMBER: 2987472

AUDITORS: Neil Beaton & Co
Chartered Accountants
Registered Auditors
4A Albert Street
Windsor
Berkshire SL4 5BU

Marasu's Petits Fours Limited

Report of the Auditors to
Marasu's Petits Fours Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Marasu's Petits Fours Limited prepared under Section 226 of the Companies Act 1985 for the period ended 30 April 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 30 April 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On we reported, as auditors of Marasu's Petits Fours Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period ended 30 April 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to ten which have been prepared under the historical cost convention and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Marasu's Petits Fours Limited

Report of the Auditors to
Marasu's Petits Fours Limited

Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1996 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Neil Beaton & Co
Chartered Accountants
Registered Auditors
4A Albert Street
Windsor
Berkshire SL4 5BU

Neil Beaton & Co

Dated: *1 July 1996.*

Marasu's Petits Fours Limited

Abbreviated Balance Sheet
30 April 1996

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		70,413
CURRENT ASSETS:			
Stocks		39,032	
Debtors		63,474	
Cash at bank		10,509	
		<hr/>	
		113,015	
CREDITORS: Amounts falling due within one year		<hr/>	
		109,307	
NET CURRENT ASSETS:			<hr/>
			3,708
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/>
			74,121
CREDITORS: Amounts falling due after more than one year			<hr/>
			1,748
			<hr/>
			<u>£72,373</u>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit & loss account			71,373
			<hr/>
Shareholders' funds			<u>£72,373</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 26-06-96

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 7 November 1994 to 30 April 1996

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25 % on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
Additions	105,064
	<hr/>
At 30 April 1996	105,064
	<hr/>
DEPRECIATION:	
Charge for period	34,651
	<hr/>
At 30 April 1996	34,651
	<hr/>
NET BOOK VALUE:	
At 30 April 1996	70,413
	<hr/> <hr/>

Marasu's Petits Fours Limited

Notes to the Abbreviated Financial Statements
for the Period 7 November 1994 to 30 April 1996

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
10,000	Ordinary Shares	£1	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	1,000