

Abbreviated Accounts
for the Year Ended 30 April 2003
for
Marasu's Petits Fours Limited



Marasu's Petits Fours Limited

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for the Year Ended 30 April 2003

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Marasu's Petits Fours Limited

Company Information
for the Year Ended 30 April 2003

DIRECTORS:

R.H. Kern
M. Kern
R.M. Kern
S. Kern

SECRETARY:

R.H. Kern

REGISTERED OFFICE:

15 Gunnersbury Manor
Elm Avenue
Ealing
LONDON
W5 3XB

REGISTERED NUMBER:

2987472

ACCOUNTANTS:

Neil Beaton & Co
Chartered Accountants
4A Albert Street
Windsor
Berkshire SL4 5BU

Marasu's Petits Fours Limited

Abbreviated Balance Sheet
30 April 2003

		<u>30.4.03</u>		<u>30.4.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		528,433		588,918
CURRENT ASSETS:					
Stock		66,285		62,791	
Debtors		164,639		122,403	
Cash at bank		88,015		142,819	
		<u>318,939</u>		<u>328,013</u>	
CREDITORS: Amounts falling due within one year	3	<u>187,515</u>		<u>272,693</u>	
NET CURRENT ASSETS:			<u>131,424</u>		<u>55,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>659,857</u>		<u>644,238</u>
CREDITORS: Amounts falling due after more than one year	3		(294,110)		(323,243)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(31,665)</u>		<u>(30,750)</u>
			<u><u>£334,082</u></u>		<u><u>£290,245</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			333,082		289,245
SHAREHOLDERS' FUNDS:			<u><u>£334,082</u></u>		<u><u>£290,245</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Marasu's Petits Fours Limited

Abbreviated Balance Sheet
30 April 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R.H. Kern - Director

Approved by the Board on 23 July 2003

Marasn's Petits Fours Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 10% on cost
Furniture & fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	777,666
Additions	18,384
	<hr/>
At 30 April 2003	796,050
	<hr/>
DEPRECIATION:	
At 1 May 2002	188,747
Charge for year	78,870
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At 30 April 2003	267,617
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NET BOOK VALUE:	
At 30 April 2003	528,433
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At 30 April 2002	588,918
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Marasu's Petits Fours Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003

3. CREDITORS

The following secured debts are included within creditors:

	30.4.03	30.4.02
	£	£
Bank loans	175,349	191,510
Pension scheme loan	163,000	163,000
	<u>338,349</u>	<u>354,510</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>