

PricewaterhouseCoopers
9 Greyfriars Road
Reading RG1 1JG
Telephone: (44) 1189 597111
Facsimile: (44) 1189 607700

The Directors
Bradfield College Enterprises Limited
Bradfield College
Bradfield
Nr Reading
RG7 6AU

24 February 2003

Our ref: PRL/JM/novation

Dear Sirs,

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Bradfield College Enterprises Limited, registered number 2987264, with effect from the date of this letter.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of B C Developments Limited.

Yours faithfully,


PricewaterhouseCoopers

