

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 9 8 7 0 8 5

Company name in full Blastmega Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland

Surname Browne

3 Liquidator's address

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey

Surname Dean

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Teneo Financial Advisory Limited

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	0	d	6	m	1	m	2	y	2	y	0	y	2	y	0
To date	d	0	d	5	m	1	m	2	y	2	y	0	y	2	y	1
7	Progress report															
☒ The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	1	d	7	m	0	m	1	y	2	y	0	y	2	y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Louise Bennett

Company name Teneo Financial Advisory Limited

Address 156 Great Charles Street

Queensway

Post town Birmingham

County/Region

Postcode B 3 3 H N

Country United Kingdom

DX

Telephone +44 (0) 20 8052 2374

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BLASTMEGA LIMITED (CRN: 02987085)
CORUS ENGINEERING STEELS HOLDINGS LIMITED (CRN: 02588085)
GRANT LYON EAGRE LIMITED (CRN: 00719501)
HAMMERMEGA LIMITED (CRN: 00121015)
ROUND OAK PROPERTIES LIMITED (CRN: 00053338)
RUNMEGA LIMITED (CRN: 00166341)
SAMUEL FOX AND COMPANY LIMITED (CRN: 00005799)
U.E.S. BRIGHT BAR LIMITED (CRN: 00067758)

(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

c/o Teneo Restructuring Limited
156 Great Charles Street
Queensway
Birmingham
West Midlands
B3 3HN

ANNUAL PROGRESS REPORTS TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 5 DECEMBER 2021 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules")

17 January 2022

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the respective members of the Companies dated 6 December 2019. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited (formerly Teneo Restructuring Limited) ("Teneo") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

S. R. Browne and I. H. Dean
Teneo Financial Advisory Limited
156 Great Charles Street
Queensway
Birmingham
West Midlands
B3 3HN



Tel: +44 (0) 20 8052 2374

1. SUMMARY OF EVENTS

Key Messages	Commentary
Important Notice re: Liquidators' Contact details	On 29 May 2021 the UK Restructuring Practice of Deloitte LLP was sold to Teneo Restructuring Limited (the "Transaction"). The majority of live insolvency appointments, including this solvent liquidation appointment, were transferred to Teneo Restructuring Limited ("Teneo"), with their respective officeholders and case teams, as part of the Transaction. Teneo then changed its name to Teneo Financial Advisory Limited on 21 December 2021. Our Teneo contact details are provided on the bottom left hand of the cover page.
Progress of the liquidations during the report period	The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress reports to the members and filings at Companies House. In addition, six monthly case reviews have also been carried out. The Liquidators also liaised with the Companies and their tax advisors with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters. Corporation tax clearance for all Companies was obtained from HM Revenue and Customs ("HMRC") on 21 January 2021. Following receipt of corporation tax clearance, the Liquidators issued a notice to HMRC inviting them to submit claims in respect of PAYE, NIC and VAT for each of the Companies. This notice expired on 25 March 2021 and no response was received by the expiry date, and we have not received a response to date. The notice was issued as PAYE, NIC and VAT clearance to conclude the liquidations had not been provided following several requests. We understand the relevant department within HMRC responsible for issuing clearances has been redeployed to deal with Covid-19 related matters and, as such, they are continuing to work through a backlog of correspondence. There have been no receipts or payments in any of the Companies during the period. The liquidations of Blastmega Limited, Hammermega Limited, Round Oak Properties Limited, Samuel Fox and Company Limited and Corus Engineering Steels Holdings Limited remain open whilst the position in relation to former employee personal injury claims is addressed. Once these matters are concluded, the Joint Liquidators will progress the liquidations to closure. The liquidations of Grant Lyon Eagre Limited, Runmega Limited and U.E.S. Bright Bar Limited will be closed in the forthcoming reporting period.

Costs	Our remuneration has been fixed by the members of the respective Companies on a time-cost basis. As there are no funds in the estates, our remuneration and costs are being met by an associated company, T S Global Holdings PTE. Limited, and are being billed as part of a wider corporate simplification project.
Outstanding matters	All matters relating to former employee claims to be resolved. Statutory closing procedures.
Distributions during the period	No distributions were made to the members of the respective Companies during the report period.
Future distributions and closure	Subject to the resolution of the former employee personal injury claims position which currently remains outstanding, as noted above, we anticipate that the first and final in specie distributions of the surplus assets in each liquidation will be made to the respective members of the Companies during the next 6 months. Subject again to the resolution of the outstanding matters, as outlined above, it is anticipated that the liquidations will be closed within the next 6 months.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

2.1 Receipts and Payments

There have been no transactions during the report period or during the period from 6 December 2019 to 5 December 2021 for any of the Companies, as evidenced at Appendix 1.

2.2 Liquidators' Remuneration

As there are no funds in the estates, our fees are being met by T S Global Holdings PTE. Limited. Our remuneration and costs are being billed as part of a wider corporate simplification project.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred in the report period is given below, from which it can be seen that we have not yet recovered our disbursements in full.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required.

£ (net)	Incurred / Approved in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	110.50	12,508.45	110.50
Liquidators' statutory insurance bond	Nil	160.00	Nil
Notary fee	Nil	2,843.70	Nil
Total disbursements	110.50	15,512.15	110.50

Category 2 Disbursements

Specific approval is required before these costs and expenses can be drawn from the liquidation estates.

There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download [R3 | Technical Library | England & Wales | Guidance | Fees](#)

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

BLASTMEGA LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
Receipts				
Investments: CESH	2		-	-
Total receipts	2		Nil	Nil
Payments				
Accounts payable: TSUK	1		-	-
Total payments	1		Nil	Nil
Balance	1		Nil	Nil

CORUS ENGINEERING STEELS HOLDINGS LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
Receipts				
Investments	21		-	-
Total receipts	21		Nil	Nil
Payments				
Intercompany payable	18		-	-
Total payments	18		Nil	Nil
Balance	3		Nil	Nil

GRANT LYON EAGRE LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
Receipts				
Accounts receivable: TSUK	1		-	-
Total receipts	1		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	1		Nil	Nil

HAMMERMEGA LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
Receipts				
Accounts receivable: CESH	1		-	-
Total receipts	1		Nil	Nil
Payments				
	-		-	-
Total payments	Nil		Nil	Nil
Balance	1		Nil	Nil

ROUND OAK PROPERTIES LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
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Receipts

Accounts receivable: TSUK - - -

Total receipts Nil Nil Nil

Payments

- - -

Total payments Nil Nil Nil

Balance Nil Nil Nil

RUNMEGA LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
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Receipts

Accounts receivable: CESH 1 - -

Total receipts 1 Nil Nil

Payments

- - -

Total payments Nil Nil Nil

Balance 1 Nil Nil

SAMUEL FOX AND COMPANY LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
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Receipts

	-		-	-
Total receipts	Nil		Nil	Nil

Payments

	-		-	-
Total payments	Nil		Nil	Nil

Balance	Nil		Nil	Nil
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U.E.S. BRIGHT BAR LIMITED

£	<i>Declaration of Solvency values</i>	<i>Notes</i>	6 December 2020 to 5 December 2021	6 December 2019 to 5 December 2021
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Receipts

Accounts receivable: CESH	2		-	-
Total receipts	2		Nil	Nil

Payments

	-		-	-
Total payments	Nil		Nil	Nil

Balance	2		Nil	Nil
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Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192953 and its registered office at 5th Floor, 6 More London Place London SE1 2DA United Kingdom.