

2987025

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 December 2005

for

Waycrest Services Limited



Waycrest Services Limited

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for the Year Ended 31 December 2005

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Waycrest Services Limited

Company Information

for the Year Ended 31 December 2005

DIRECTOR:

Goldabbey Limited

SECRETARY:

Glenstar Limited

REGISTERED OFFICE:

Oakfield House
35 Perrymount Road
Haywards Heath
West Sussex
RH16 3BW

REGISTERED NUMBER:

2987025 (England and Wales)

Waycrest Services Limited

Report of the Director
for the Year Ended 31 December 2005

The director presents its report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy.

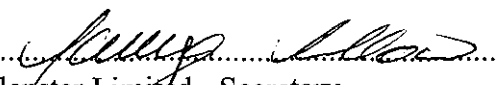
DIRECTOR

Goldabbey Limited was the sole director during the year under review.

The director holding office at 31 December 2005 did not hold any beneficial interest in the issued share capital of the company at 1 January 2005 or 31 December 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Glenstar Limited - Secretary

Date: 17th March 2006.

Waycrest Services Limited

Profit and Loss Account
for the Year Ended 31 December 2005

		31.12.05	31.12.04
	Notes	£	£
TURNOVER		35,020	32,266
Administrative expenses		8,905	7,737
OPERATING PROFIT	2	26,115	24,529
Interest receivable and similar income		340	37
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		26,455	24,566
Tax on profit on ordinary activities	3	4,771	4,246
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		21,684	20,320
Retained profit brought forward		3,268	3,737
		24,952	24,057
Dividends	4	(21,389)	(20,789)
RETAINED PROFIT CARRIED FORWARD		£3,563	£3,268

The notes form part of these financial statements

Waycrest Services Limited

Balance Sheet

31 December 2005

		31.12.05	31.12.04
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	523	284
Cash at bank		7,940	7,369
		<u>8,463</u>	<u>7,653</u>
CREDITORS: Amounts falling due within one year	6	4,808	4,293
		<u>3,655</u>	<u>3,360</u>
NET CURRENT ASSETS:			
		<u>3,655</u>	<u>3,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£3,655</u>	<u>£3,360</u>
CAPITAL AND RESERVES:			
Called up share capital	7	92	92
Profit and loss account		3,563	3,268
		<u>£3,655</u>	<u>£3,360</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

.....
Goldabbey Limited - Director

Approved by the Board on 17th March 2006.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.05 £	31.12.04 £
Director's emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.05 £	31.12.04 £
Current tax:		
UK corporation tax	4,771 ==	4,246 ==
Tax on profit on ordinary activities	4,771 ==	4,246 ==

4. DIVIDENDS

	31.12.05 £	31.12.04 £
A shares of 1 each		
Interim - share type 1	21,389 ==	20,789 ==

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.05 £	31.12.04 £
Trade debtors	523 ==	284 ==

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.05	31.12.04
	£	£
Other creditors	-	1
Social security & other taxes	37	46
Taxation	4,771	4,246
	<u>4,808</u>	<u>4,293</u>

7. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
500	A	1	500	500
500	B	1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
60	A	1	60	60
32	B	1	32	32
			<u>92</u>	<u>92</u>

Waycrest Services Limited

Profit and Loss Account
for the Year Ended 31 December 2005

	31.12.05		31.12.04	
	£	£	£	£
Sales		35,020		32,266
Other income:				
Deposit account interest	90		37	
Other Operating Income	250		-	
		340		37
		35,360		32,303
Expenditure:				
Wages	6,234		5,859	
Social security	224		298	
Sundry expenses	-		1	
Administration Costs	2,447		1,571	
		8,905		7,729
		26,455		24,574
Finance costs:				
Bank charges		-		8
NET PROFIT		<u>£26,455</u>		<u>£24,566</u>